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ALEC Adds Digital Solutions from Fiserv; Recommits to Portico Platform

- | Credit union adds CheckFree RXP, Mobile Source Capture and expands Mobiliti solution by adding downloadable mobile app and Mobiliti: Tablet
- | ALEC also renews agreement to use Portico account processing platform
- | Trust in long-term vision of Fiserv, leading solutions and seamless integration cited as key factors in credit union's decision

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Abbott Laboratories Employees Credit Union (ALEC) has expanded its relationship with the company by adding multiple digital solutions to drive efficiency and service for its members. In addition, the \$700 million asset credit union has renewed its agreement to use the Portico[®] account processing platform.

A Fiserv client since it was a de novo credit union in 1990, ALEC first selected the Portico account processing platform for its unique, zero-footprint infrastructure that provides powerful account processing and unmatched reliability and responsiveness. ALEC will seamlessly integrate its new digital solutions from Fiserv allowing it to respond quickly to a changing market. ALEC selected new value-added solutions including CheckFree[®] RXP[®] for electronic bill payments and Mobile Source Capture[™] for mobile check deposit. The credit union also expanded its Mobiliti[™] mobile banking solution by adding a downloadable mobile app and Mobiliti[™]: Tablet.

"Our long-standing relationship with Fiserv was a major factor in our decision to re-sign this agreement. One of the reasons we have grown to where we are today is because of this relationship and we never want to take that for granted; we want to continue that cohesiveness," said Joseph Trosclair, CEO, ALEC. "We may be a \$700 million credit union, but we only have 90 total employees while serving members in 8 branches and we rely on Fiserv for the support, resources and solutions to help us run efficiently and still deliver outstanding service to our members."

"For nearly 25 years, ALEC has looked to Fiserv as a trusted provider of market leading solutions," said Mark Sievwright, division president, Credit Union Solutions, Fiserv. "Fiserv is committed to providing solutions and service that exceed expectations, to help ALEC deliver an outstanding financial experience to their members in a rapidly evolving industry."

In addition to the new digital solutions it selected, ALEC is continuing its commitment to the Portico account processing platform and Virtual Branch[®] for online banking.

Fiserv is the U.S. market leader in account processing services for financial institutions. More than one third of U.S. financial institutions rely on Fiserv for account processing solutions and expertise, including more than 2,000 credit union core processing clients. In addition, CheckFree RXP is the industry's leading electronic billing and payments solution used by more than 4,000 institutions. Javelin Strategy & Research has named Fiserv a top ranked mobile banking provider for three consecutive years.

About ALEC

ALEC serves employees and retirees of Abbott, AbbVie and Hospira and their immediate family members. For more information, visit www.alecu.org

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leader in financial services technology and one of FORTUNE[®] magazine's World's Most Admired Companies. Fiserv enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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