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More Banks and Credit Unions to Join Zelle through Fiserv Partnership with Early Warning

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that multiple banks and credit unions will join the *Zelle Network*SM through Turnkey Service for *Zelle*SM from Fiserv, allowing consumers to make fast person-to-person (P2P) payments directly from their online banking sites and mobile banking apps.

Zelle is a new P2P payments network from Early Warning that can allow for funds to be sent from one bank account to another in minutes, using only a recipient's email address or mobile number.

Among the financial institutions that will be enabling P2P payments via Turnkey Service for *Zelle* is Citizens Bank, one of the nation's largest financial institutions.

"Citizens is leveraging innovative digital technologies that create better end-to-end experiences in the areas that matter most to our customers," said Brad Conner, vice chairman and head of Consumer Banking, Citizens Bank. "We want to be the first place our customers turn when they need to send or receive money, and becoming part of the *Zelle Network* via Fiserv will allow us to deliver a convenient, user-friendly person-to-person payments experience to help our customers bank when, where and how they prefer."

Additional banks and credit unions that have chosen Turnkey Service for *Zelle* include Dollar Bank, First National Bank of Pennsylvania and SchoolsFirst Federal Credit Union. They join previously announced clients Ally Bank, Bank of the West and BECU.

Turnkey Service for *Zelle* offers all the elements of the *Zelle* solution in a single platform to reduce costs and speed time to market for financial institutions.

According to a recent report from payments industry analyst firm Aite Group, [Digital Person-to-Person Payments in the U.S.: The Competitive Landscape](#), financial institutions held 83 percent of the digital P2P market share in 2016, compared to alternative payment providers' 17 percent. The same report also showed that in 2015, most American consumers still used cash and checks for P2P payments, indicating an opportunity for overall digital payments growth.

"Be it a long-distance emergency such as a family member needing money for urgent expenses, a rent payment that needs to be made right away, or a last-minute birthday gift, when life happens consumers often need to be able to move money immediately," said Kevin Schultz, group president, Digital Banking, Fiserv. "Financial institutions that are part of the *Zelle Network* have an opportunity to capitalize on consumer preferences for faster P2P payments."

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today - financial services at the speed of life. Learn more at [fiserv.com](#).

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences that are in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for four consecutive years, ranking first in its category for innovation in 2016 and 2017. For more information, visit [fiserv.com](#).

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