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Bank of Moscow Selects Fiserv IPS-Sendero

Russian bank purchases IPS-Sendero KRM risk management solution

BROOKFIELD, Wis. & MOSCOW, Jan 21, 2008 (BUSINESS WIRE) -- Fiserv IPS-Sendero, a unit of Fiserv, Inc. (NASDAQ:FISV), and a provider of risk and value management solutions to financial institutions worldwide, announced today that Bank of Moscow has selected the IPS-Sendero KRM risk management system for its asset/liability management.

The IPS-Sendero KRM system will allow the bank to promptly make decisions related to more efficient and profitable management of its assets. Used for credit risk, market risk, interest rate risk, and Basel II capital calculations, IPS-Sendero KRM incorporates advanced risk concepts developed by professor Robert A. Jarrow, an originator of the Heath-Jarrow-Morton multi-factor term structure model.

"This system will enable the Bank of Moscow to achieve a new level of quality in risk management," said Igor Burlakov, director of the Bank of Moscow's resources and liquidity risks department. "IPS-Sendero KRM complies with international standards, including the Basel II Accord, and it will allow the bank to optimise its risk management, including interest-rate, currency and liquidity risk."

Bank of Moscow is Russia's fourth largest bank, with \$16 billion in assets. It serves 98,000 corporate customers and almost 8 million individuals through 102 offices in Moscow and 53 regional branches covering eleven time zones from St Petersburg to Vladivostok.

"As we have seen from recent market events, banks require tools that provide a quick, efficient and accurate picture of the risks they face. IPS-Sendero KRM creates that picture, allowing banks to make profitable business decisions without relying on a 'fly by the seat of your pants' style of risk management," said Chuck Rowland, vice president and managing director of IPS-Sendero international operations. "We are very pleased that Bank of Moscow has selected IPS-Sendero KRM to help meet its risk management needs, and we look forward to working with the bank to provide the efficient framework it needs."

About Fiserv IPS-Sendero

Fiserv IPS-Sendero is a global organization providing risk and value management solutions to deliver fully integrated, enterprise risk management and risk adjusted performance management. Its enterprise risk management solutions enable financial institutions to comply with Basel II regulations, simulate interest rate risk and fully test hedge effectiveness. More than 3,400 financial organizations in 56 countries have licensed Fiserv IPS-Sendero products and services to help manage their risk, measure and manage profitability, develop budgets and forecasts, and produce information needed for sound decision-making. Its EMEA headquarters are in London. For more information, please visit www.fiservips-sendero.com.

About Fiserv, Inc.

Fiserv, Inc. (NASDAQ:FISV), a Fortune 500 company, provides information management and electronic commerce systems and services to the financial and insurance industries. Leading services include transaction processing, outsourcing, electronic bill payment and presentment, investment management solutions, business process outsourcing (BPO), software and systems solutions. Headquartered in Brookfield, Wis., the company serves more than 21,000 clients worldwide and is the leading provider of core processing solutions for U.S. banks, credit unions and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2004, 2005 and 2006 FinTech 100 surveys. In 2007, the company completed the acquisition of CheckFree, a leading provider of electronic commerce services. Fiserv and CheckFree had more than \$4.5 billion in combined pro forma total revenue for 2006. For more information, please visit www.fiserv.com

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