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New Contract Signings, Renewals and Product Rollouts Leads 2005 Achievements for Fiserv Credit Union Businesses

BROOKFIELD, Wis., Feb 21, 2006 (BUSINESS WIRE) -- Fiserv, Inc. (Nasdaq:FISV) announced year-end 2005 achievements for its Credit Union Industry & Products Group, which includes AFTECH, CUSA Technologies, GalaxyPlus, IntegraSys(R) Inc., Summit Information Systems, USERS Inc. and XP Systems. During the year, the group continued its strong momentum in new client acquisition and client retention, while introducing many new technologies designed to help credit unions grow and succeed.

In 2005, the Credit Union Industry & Products Group completed system conversions for 55 new credit union clients to their core systems, representing nearly \$9 billion in assets and more than 1.1 million members. During the same period, the Fiserv credit union businesses also signed core processing agreements with 55 credit unions, building a strong backlog of installations for 2006. Those new clients represent more than \$6.54 billion in assets and more than 845,000 members. The group now provides core processing for 2,862 credit unions nationally.

While continuing to attract new clients, the Fiserv credit union companies also maintained long-standing relationships with current clients by renewing contracts with 1,119 credit unions in 2005. Those contract renewals represent credit union clients with combined assets of more than \$44 billion, serving over 7.6 million member accounts.

"The ability of the Fiserv credit union businesses to attract new clients at a very healthy pace, while enjoying an extremely high rate of contract renewals, is a testament to our corporate commitment to ensuring client satisfaction," said Tom Neill, president of the Fiserv Credit Union Industry & Products Group. "By choosing and remaining with a Fiserv processor, credit unions continue to validate Fiserv's focus on building strong, long-term relationships aimed at helping our credit union clients succeed."

Fiserv also reported that it now provides core processing services to about 40 percent of all credit unions with \$1 billion or more in assets. According to Neill, "This represents about 40 percent more of the largest credit unions than our nearest competitor. Since larger credit unions tend to have the resources to drive technology innovation, Fiserv's ability to build solid relationships with clients in this segment is key to keeping our product offerings ahead of the curve."

In 2005, the Fiserv credit union companies continued to deliver the technology solutions that can help credit unions achieve their goals and address the most timely industry issues. New product introductions spanned critical areas such as commercial processing, security/fraud prevention, member relationship management, Internet-based services and Health Savings Accounts, among others.

The Fiserv credit union companies together hosted more than 3,320 credit union representatives and vendors at their client conferences and user meetings. "Regular client conferences are one important way that the Fiserv companies work to understand our credit union clients' businesses intimately, to ensure we're developing the technology solutions that their businesses require in today's highly competitive market," Neill said.

Fiserv, Inc. (Nasdaq:FISV) provides information management systems and services to the financial and health benefits industry, including transaction processing, business process outsourcing and software and systems solutions. The company serves more than 17,000 clients worldwide, including banks, credit unions, financial planners and investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.7 billion in processing and services revenues for 2005.

Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 and 2005 FinTech 100 surveys by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.

SOURCE: Fiserv, Inc.

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