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Fiserv Inc. Acquires InsureWorx(R)

Complementary teams and products enable one-stop shopping for property/casualty insurers

BROOKFIELD, Wis., Sep 13, 2006 (BUSINESS WIRE) -- Fiserv Inc. (Nasdaq: FISV) announced today that it has acquired InsureWorx(R), a leading provider of core processing software solutions for workers' compensation, commercial property and casualty (P&C) and risk administration organizations. InsureWorx, headquartered in Oakland, Calif., will become part of Fiserv Insurance Solutions. This acquisition further reinforces Fiserv Insurance Solutions as the premier provider in the commercial insurance market, delivering best-in-class P&C and workers' compensation solutions.

Fiserv's new P&C solutions operation will provide technology solutions and professional services to more than 60 of the largest workers' compensation carriers and state funds in North America. Gary Sherne, CEO of InsureWorx, will assume the role of president of Fiserv's P&C solutions operation, leading an organization that combines the talents of more than 600 insurance technology professionals. InsureWorx realized \$43 million in revenues in 2005. Other details of the transaction were not disclosed.

Jeff Yabuki, president and CEO of Fiserv Inc., said: "Fiserv is expanding our commitment to the insurance industry. The addition of InsureWorx enhances our capabilities in the important workers' compensation segment. The InsureWorx team brings a critical blend of insurance knowledge and technology expertise that will serve to expand Fiserv's client relationships and further accelerate our growth strategy."

"We are impressed with the market credibility and client focus that InsureWorx has achieved," said Terry Wade, president of Fiserv Insurance Group. "The leadership team has built a company with a strong track record of customer loyalty and satisfaction, financial performance and consistent growth."

"Fiserv's goal is to be the preferred technology solutions provider to the P&C market," said Sherne. "We are combining great people and solutions into a single team to serve our customers with an end-to-end capability that is unmatched. I am very excited to join the Fiserv team to create this market leader."

About Fiserv Insurance Solutions

Fiserv Insurance Solutions specializes in progressive software and outsourcing solutions for the insurance industry. Hundreds of carriers, managing general agents and third-party administrators rely on Fiserv for business process management, policy, rating, claims, billing and reinsurance administration, as well as point-of-sale solutions and straight-through processing. In addition, more than 3,000 companies use the company's market-leading financial and compliance solutions. Fiserv Insurance Solutions can be found on the Internet at www.fiservinsurance.com.

About Fiserv Inc.

Fiserv Inc. (Nasdaq: FISV), a Fortune 500 company, provides information management systems and services to the financial and health benefits industries. Leading services include transaction processing, outsourcing, business process outsourcing, software and systems solutions. The company serves more than 17,000 clients worldwide and is the leading provider of core processing solutions for U.S. banks, credit unions and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2005 and 2004 FinTech 100 surveys. Fiserv Health provides health plan management, pharmacy benefits management and BPO services to the managed care market and self-funded commercial and government employers and health plans. Headquartered in Brookfield, Wis., Fiserv reported more than \$4 billion in total revenue for 2005. For more information, please visit www.fiserv.com.

SOURCE: Fiserv Inc.

Fiserv Insurance Solutions Division
Eddie Jones, 803-476-1468
or

Fiserv Inc.
Mike Muckian, 262-879-5667

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