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ITI Unit of Fiserv and FSV Payment Systems Join Forces to Offer Stored-Value Solutions

Financial Institutions Benefit from Payroll Debit Program and Gift-Card Solutions

LINCOLN, Neb.--May 2, 2005--Information Technology, Inc. (ITI), a subsidiary of Fiserv, Inc. (Nasdaq: FISV), and FSV Payment Systems, Inc. (FSV) have teamed to offer FSV's PAYCHECK PLUS! PDQ, a stored-value payroll card solution, and FLEXGIFT™, a turnkey gift card program for consumer and commercial banking customers.

This alliance between ITI, a top U.S. provider of financial technology software and services, and stored-value e-payment specialist FSV offers financial institutions more ways to build revenue and enhance customer service.

"FSV has knowledge and a proven track record in stored-value technology," said ITI Senior Vice President Kim Killingsworth. "PDQ and FLEXGIFT are a good fit in the ITI suite and offer financial institutions of all sizes more options to stimulate account growth and increase fee income."

Institutions that offer the ready-to-deploy PDQ (Payment Delivered Quick) program to their business customers enable them to quickly install an e-payroll solution using payroll debit cards that employees can use immediately for their everyday financial needs.

"More than one in four people do not have a bank account or enough access to other financial services," said FSV President Eric Miller. "There's a growing movement among employers to provide a payroll solution to employees who do not have checking accounts or direct deposit. PDQ satisfies that need."

Miller added that FLEXGIFT represents an opportunity for banks and credit unions to offer a complete, fully branded, open-network gift card. "Plus, it attracts new customers via incentives and provides commercial customers with incentive and reward programs for their employees," said Miller. "And financial institutions can generate additional revenue in the process, while taking their customer service to the next level."

FLEXGIFT arrives fully deployable and ready to market - complete with instructions for use, creative marketing ideas and a variety of packaging options. It also carries the VISA® brand, enabling it to be used at any retailer that accepts VISA. In addition, it can be used to get cash at ATMs.

FSV Payment Systems offers a robust suite of unique, host-based FSA, payroll card, and other MarketReady™ stored-value ePayments solutions to financial institutions. The FSV processing platform is both proprietary and configurable, offering such features as unlimited and customizable pursing capabilities. This functionality allows for the delivery of both standard and customized programs developed to support customer requirements. For more about FSV, go to www.fsvpaymentsystems.com.

Information Technology, Inc. (ITI) provides America's bankers an extensive array of technology solutions and support services for core accounting, relationship management, teller and platform automation, Internet banking, account aggregation, e-commerce solutions for business and consumers, business intelligence, imaging and document management. A comprehensive suite of planning, installation, support, training, analysis and consulting services supports all technology solutions. Founded in 1976 and headquartered in Lincoln, Nebraska, Information Technology has grown to include its subsidiaries Precision Computer Systems (PCS) and eSolutions, as well as partnerships with some of the best-known technology companies in the world. ITI can also be found on the Internet at www.itiwnet.com.

ITI is a subsidiary of Fiserv, Inc. (Nasdaq: FISV), a provider of information management systems and services to the financial and health benefits industries, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 16,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-insured employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.4 billion in processing and services revenues for 2004. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 FinTech 100 survey by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.