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Piraeus Bank Live on Fiserv Solution in Egypt

BROOKFIELD, Wis., Apr 20, 2010 (BUSINESS WIRE) -- [Fiserv, Inc.](#) (NASDAQ:FISV), the leading global provider of financial services technology solutions, announced today that Piraeus Bank, one of Greece's leading financial institutions, is now live on Universal Banking from Fiserv at its Egypt operations. Fully supporting the Arabic language, Universal Banking from Fiserv for Piraeus Bank in Egypt is a unique, integrated real-time solution for retail and treasury markets. Universal Banking allows large and mid-sized financial institutions to expand their range of services to corporate clients and diversify their income streams.

Piraeus Bank has more than EUR 65 billion in total assets and operations in 11 countries and plans to continue its expansion. Piraeus Bank announced [implementation of Universal Banking in its Cyprus operations](#) in January 2009.

"Our expansion into the Egyptian banking market depended on a robust universal banking solution. Working with Fiserv, we have created a standard blueprint to expand internationally," said Jannis Delis, group chief information officer, Piraeus Bank. "As we continue our multi-country expansion, Fiserv solutions provide us with a solid, trusted foundation and expertise in financial services."

Universal Banking from Fiserv is a production proven solution that is tightly integrated for seamless operation and scalable for future growth. Unlike other offerings in the market, it is a single source for a wide range of banking technology needs supplied by an award-winning solution provider. The Fiserv solution includes the SignatureTM bank platform for retail and commercial banking, Treasury and Trade functionality, and branch support with AperioTM, the next generation solution for customer channel management, and Teller, a multi-currency, full-function, branch tellering and transaction processing solution.

"Piraeus Bank's long term plans to expand across multiple countries continues to be realized through the completion of this implementation in Egypt," said Tony Catafano, division president, Bank Solutions, Fiserv. "Marking a milestone for the bank, as well as for Fiserv, this is Piraeus' first bank running with full Arabic language capabilities. Fiserv solutions provide the best-of-breed technology necessary for financial institutions to expand their global reach."

About Piraeus Bank Group

Piraeus Bank Group is one of the fastest growing financial Groups in Greece, with particular know-how in the areas of retail banking, SMEs, capital markets, investment banking, leasing and shipping. Piraeus Bank Group has a growing international presence, focused in South-Eastern Europe and Eastern Mediterranean, but also in the financial centers of Moscow, London and New York. Its total assets amounted to more than EUR 65 billion at the end of 2009. Piraeus Bank Group currently has more than 860 branches in Greece, Cyprus, Egypt, Albania, Bulgaria, Romania, Serbia, Ukraine, U.K., U.S.A. and Moscow. For further information, please visit www.piraeusbank.gr.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrated its 25th year in 2009. For more information, visit www.fiserv.com.

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