

## Fiserv Completes CashEdge Acquisition

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ: FISV), the leading global provider of financial services technology solutions, today announced the completion of its acquisition of CashEdge Inc., a leading provider of consumer and business payments technologies. Fiserv confirmed that the transaction is expected to be neutral to adjusted earnings per share in 2011 and accretive to adjusted earnings per share in 2012.

"Adding CashEdge's strong team and high caliber solutions to Fiserv capabilities should accelerate innovation and provide new sources of value for financial institutions and their customers," said Jeffery Yabuki, President and Chief Executive Officer of Fiserv.

CashEdge currently serves more than 500 clients, including strong representation in the large financial institution segment. Fiserv serves approximately 16,000 clients worldwide, including financial institutions of all sizes and charter types, brokerage and investment firms, and billers such as retailers, telecommunication firms, and utilities.

CashEdge has operations in New York, California and India. Sanjeev Dheer, Co-Founder, Chief Executive Officer and President of CashEdge, will serve as president of this new Fiserv division.

## About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Fiserv is ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry. For more information, visit <u>www.fiserv.com</u>.

## **Cautionary Statement Regarding Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements can generally be identified as forward-looking because they include words such as "believes," "anticipates," "expects," "could," "should" or words of similar meaning. Statements that describe the company's future plans, objectives or goals are also forward-looking statements. Forward-looking statements are subject to assumptions, risks and uncertainties that may cause actual results to differ materially from those contemplated by such forward-looking statements. The factors that may affect the company's results include, among others: the possibility that the parties may be unable to achieve expected results of the merger within the expected time-frames or at all; integration may be more difficult, timeconsuming or costly than expected; revenue following the transaction may be lower than expected; operating costs. customer loss or business disruption (including, without limitation, difficulties in maintaining relationships with employees, customers, clients or suppliers) may be greater than expected following the transaction; the retention of certain key employees; the impact on the company's business of the current state of the economy, including the risk of reduction in revenue resulting from decreased spending on the products and services that the company offers or from the elimination of existing or potential clients due to consolidation or financial failures in the financial services industry; legislative and regulatory actions in the United States, including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act and related regulations, and internationally; changes in client demand for the company's products or services; pricing or other actions by competitors; the impact of the company's strategic initiatives; the company's ability to comply with government regulations, including privacy regulations; and other factors included in the company's filings with the SEC, including its Annual Report on Form 10-K for the year ended December 31, 2010 and in other documents that the company files with the SEC. You should consider these factors carefully in evaluating forward-looking statements, and are cautioned not to place undue reliance on such statements. The company assumes no obligation to update any forwardlooking statements, which speak only as of the date of this press release.

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