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Fiserv Launches Central Source Capture to Help Financial Institutions Adapt to Shifting Check Processing Demands

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced the launch of Central Source Capture™, a web-based, end-to-end check capture and processing solution. With Central Source Capture from Fiserv, financial institutions are able to scale their check processing solution to meet demand while also capturing check images and data and routing each item for posting or distribution based on rules established by the institution.

"Even though check volumes continue to decline, check processing is still a necessary and important function for financial institutions. Unfortunately, many of the legacy, centralized check processing systems have become antiquated, making them costly, complex systems to maintain," said Gary Brand, director, Source Capture Solutions, Fiserv. "With Central Source Capture from Fiserv we are giving financial institutions a modern, cost effective item processing solution so that they can focus their resources on other areas within their institution where demand is growing."

Designed for use by large financial institutions, Central Source Capture automates all aspects of the item processing operation including capture, data perfection, electronic cash lettering, clearing, settlement and outputs to posting and image archive. This reduces the need for specialized resources to manage the movement of paper checks. Additionally, Central Source Capture integrates seamlessly with core account processing systems and remote capture applications to provide an end-to-end image exchange workflow regardless of the point of capture. This includes integration with the Fiserv suite of Source Capture Solutions, which is made up of solutions such as Mobile Source Capture™, ATM Source Capture™, Branch Source Capture™ and Merchant Source Capture™.

"We believe Central Source Capture is ideally suited to current market needs, and we already have two clients implementing the service," said Brand.

"With the pace of change accelerating, financial institutions are faced with resource challenges. A solution that helps financial institutions streamline item processing functions can free up time and money to dedicate toward strategic initiatives," said Bob Meara, Senior Analyst, Celent.

On Thursday, June 14, Fiserv will host a free webinar to demonstrate how Central Source Capture can help financial institutions reduce item processing costs, enable enterprise-wide duplicate detection and provide a common architecture for all check capture and processing operation. For more information on the webinar or to sign-up for the event, visit <http://bit.ly/KidTVm>.

Fiserv is the leading provider of check processing solutions in the U.S. and provides a host of check processing solutions for financial institutions of all sizes.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry. Fiserv is driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For six of the past eight years, Fiserv ranked No. 1 on the FinTech 100, an annual international listing of the top technology providers to the financial services industry. For more information, visit www.fiserv.com.

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