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Fiserv and Infoscore Agree to Offer Remittance/Lockbox Processing System

BROOKFIELD, Wis. & CHARLOTTE, N.C.--Feb. 9, 2005--Fiserv, Inc. (Nasdaq:FISV) said it has agreed to offer Paydata.NET, a comprehensive remittance/lockbox processing solution from Infoscore, Inc., to its bank core processing clients. Based on the Microsoft® .NET platform, Paydata.NET completely automates remittance and lockbox processing for all retail, wholesale and "wholetail" applications.

"Infoscore's expertise and proven track record in this area of technology are major reasons behind our decision to form this alliance," said Norm Balthasar, Fiserv chief operating officer. "Paydata.NET is a powerful, versatile and cost-effective solution that offers financial institutions a significant competitive advantage."

The system has the unique ability to concurrently process all types of payments - including retail, wholesale and wholetail - automatically on one platform. There's no need for separate modules or software applications. The flexibility and efficiency also contribute to increased staff productivity.

Paydata.NET initially will be offered to clients of Fiserv business unit Information Technology, Inc. (ITI), where it will be integrated into ITI's comprehensive Premier® suite of banking software and services, including core processing, business Internet banking, data warehousing and image capture software systems.

"We appreciate the opportunity to partner with Fiserv and look forward to a long and mutually beneficial relationship," said Terry Nelson, president and CEO of Infoscore. "Paydata.NET will enable Fiserv clients to effectively compete for any type of remittance and lockbox processing business."

Infoscore, Inc. is a software products developer of payment and other back-office processing solutions for remittance and lockbox processing applications. Founded in 1987 and now headquartered in the Ballantyne Corporate Park area of Charlotte, N.C., Infoscore has more than 60 client installations nationwide ranging in size from small organizations processing a few thousand remittance transactions per month to very large financial institutions processing millions of transactions per month. Infoscore can be found on the Internet at www.infoscoreworld.com.

Fiserv, Inc. (Nasdaq: FISV) is a provider of information management systems and services to the financial industry, including transaction processing, outsourcing and business process outsourcing, as well as software and systems solutions. The company serves more than 15,500 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported $3.4 billion in processing and services revenues for 2004. Fiserv can be found on the Internet at www.fiserv.com.