



## News Release

**Media Relations:**

Ann Cave  
Vice President, External Communications  
Fiserv, Inc.  
678-325-9435  
[ann.cave@fiserv.com](mailto:ann.cave@fiserv.com)

**Additional Contact:**

Sharada Alvakonda  
Marketing Communications Manager  
Financial & Risk Management Solutions  
Fiserv, Inc.  
+44-7548-705-375  
[sharada.alvakonda@fiserv.com](mailto:sharada.alvakonda@fiserv.com)

For Immediate Release

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### **Community Bank of the Bay and Fiserv Bring Real-Time Payments to the Bay Area**

*Consumers and businesses in a range of industries have access to new real-time payment options that meet their specific needs*

**BROOKFIELD, Wis., December 20, 2021** – [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of payments and financial services technology solutions, announced today that one of the San Francisco Bay Area’s most innovative and growing banks, Community Bank of the Bay, is furthering its digital transformation strategy with the implementation of real-time payments technology from Fiserv.

As California’s first Community Development Financial Institution (CDFI), Community Bank of the Bay is committed to providing affordable financial solutions and supporting sustainable environmental practices. The bank serves an expanding commercial customer base of businesses in industries including manufacturing, construction, restaurants, professional services and real estate.

By implementing the award-winning Payments Exchange: RTP® solution from Fiserv, Community Bank of the Bay can now rapidly onboard new customers while providing existing customers an expanded suite of payment options, including real time payments. Payments Exchange: RTP integrates out-of-box with the bank’s existing core and builds on the success of their existing partnership with Fiserv.

“As the region’s leading community bank, we take pride in providing our customers exceptional and innovative services,” said Chaula Pandya, SVP, Chief Technology Officer at Community Bank of the Bay. “With real-time payments from Fiserv, our customers benefit from rapid, 24/7 access to funds, and are no longer restricted by traditional business hours or payment rails.”

The payments industry has seen significant growth in instant payments, reflecting changes in the way consumers and businesses move funds. According to the most recent [annual Fiserv payments survey of financial institutions](#), 82% said there is [a shift in customer expectations for more](#)



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[contactless and real-time payment options](#). Importantly, real-time payments enable financial institutions to support time sensitive and critical commercial use cases such as escrow payments, real estate and title transfers, and insurance claims.

With this initial deployment, retail and business customers of Community Bank of the Bay can now receive payments in real time. Soon, businesses will have the capability to make last-minute payments for goods purchased while corporate treasurers can reconcile funds and accounts in real time.

“Community banks are the backbone of regional money movement and are in the best position to support niche business needs,” said Dudley White, senior vice president and general manager of Enterprise Payments Solutions at Fiserv. “Payments Exchange: RTP and our suite of Fiserv payments solutions provide Community Bank of the Bay the flexibility to offer differentiated customer products and services aligned to market progression.”

Payments Exchange: RTP is a flexible, web-based, multi-tenant solution for completing end-to-end, real-time payments 24/7/365 through the RTP® Network operated by The Clearing House (TCH). With immediate funds availability and payment certainty for commercial and retail customers, financial institutions benefit from the full power of real-time payments at an affordable price point. The solution was recently awarded Highly Commended by the PayTech Awards.

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](https://www.fiserv.com).

### **About Community Bank of the Bay / Bay Community Bancorp**

Bay Community Bancorp (OTCPink: CBOBA) is the parent company of Community Bank of the Bay, a San Francisco Bay Area commercial bank with full-service offices in Oakland, Danville and San Mateo. Community Bank of the Bay serves the financial needs of closely held businesses and professional service firms, as well as their owner-operators and non-profit organizations throughout the San Francisco Bay Area. Community Bank of the Bay is a member of the FDIC, an SBA Preferred Lender, and a CDARS depository institution, headquartered in Oakland, with full-service branches in Danville and San Mateo. It is also California’s first FDIC-insured certified Community Development Financial Institution and one of only three operating in the Bay Area. The bank is recognized for establishing the Bay Area Green Fund to provide financing to sustainable businesses and projects and supports environmentally responsible values. Additional information on the bank is available online at [www.BankCBB.com](https://www.BankCBB.com).

### **About Fiserv**

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World’s



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