



September 16, 2008

Singapore Exchange to Go Live With Fiserv's CheckFree TradeFlow(TM) for SGX Prime

CheckFree TradeFlow Is a Post-Trade Processing Hub That Enables SGX to Reach Key STP Milestone

BROOKFIELD, Wis., Sep 16, 2008 (BUSINESS WIRE) -- CheckFree, now part of Fiserv, Inc. (NASDAQ:FISV), a leading provider of information technology services to the financial industry, today announced that Singapore Exchange Limited (SGX), Asia Pacific's first demutualised and integrated securities and derivatives exchange, intends to go live with its CheckFree TradeFlow(TM) solution on October 13, 2008. CheckFree TradeFlow provides the core functionality for the SGX Prime pre-settlement matching service, automating the post-trade processing of securities at the Singapore Exchange.

"This is a significant infrastructure implementation, which marks an important milestone in the development of a real straight-through processing environment for SGX," said Muthukrishnan Ramaswami, senior executive vice president and chief operations officer, SGX. "SGX has successfully worked very closely with the CheckFree team as the size and scale of the implementation has required a strong partnership approach."

Through the capabilities of the CheckFree TradeFlow Solution, SGX Prime can allow fast, efficient and effective transaction management across multiple instruments and transaction types. The CheckFree TradeFlow solution can deliver improved management control and transparency in post-trade processing in both the SGX and customer environments by accepting and distributing messages in several different formats and industry standards. The rule-based engine allows for the processing of a diverse range of transaction messages and business processes (e.g. central matching) to meet market requirements.

"Fiserv's size, scale, global reach and range of complementary services made it the ideal partner for SGX to deliver on a complex exchange project," said Michael Gianoni, president of CheckFree Investment Services, now part of Fiserv. "In close cooperation with SGX, Fiserv has helped deliver an extremely flexible, automated and secure platform for efficient post-trade processing."

SGX Prime provides an open access hub that allows scalable, efficient and effective transaction management across a broad range of financial instruments and product segments. The integration of CheckFree TradeFlow into SGX Prime can allow brokers, depository agents and other market participants to engage in post-trade services, with a choice of connectivity options for clearing and depository systems. Market participants can connect directly through to SGX Prime to input settlement instructions for matching prior to settlement in the Singapore Exchange Central Depository.

CheckFree TradeFlow is designed to enable organizations to efficiently manage, monitor and measure the flow of securities and cash transactions across the enterprise and through counterparties and settlement agents, while minimizing operational risk and increasing operational efficiencies.

About Singapore Exchange Limited

Singapore Exchange (SGX) was inaugurated on December 1, 1999, following the merger of two established and well-respected financial institutions - the Stock Exchange of Singapore (SES) and the Singapore International Monetary Exchange (SIMEX). SGX is Asia-Pacific's first demutualised and integrated securities and derivatives exchange and is listed on its own bourse. The exchange's stock is a component of benchmark indices such as the MSCI Singapore's Free Index and the Straits Times Index (STI).

SGX aims to offer a highly trusted, comprehensive and efficient securities and derivatives marketplace for raising capital, risk transfer, trading, clearing and settlement. SGX facilitates the trading and clearing of commodity futures such as crude palm oil and rubber, and over-the-counter (OTC) derivatives such as forward freight agreements and oil swaps. Through strategic alliances and partnerships with other exchanges around the world, SGX is firmly positioned as an Asian Gateway. For more information, please visit SGX website: www.sgx.com

About Fiserv, Inc.

Fiserv, Inc. (NASDAQ:FISV), a Fortune 500 company, provides information management and electronic commerce systems and services to the financial and insurance industries. Leading services include transaction processing, outsourcing, electronic bill payment and presentment, investment management solutions, business process outsourcing (BPO), software and systems solutions. Headquartered in Brookfield, Wis., the company is the leading provider of core processing solutions for U.S. banks, credit unions and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2004, 2005 and 2006 FinTech 100 surveys. In 2007, the company completed the acquisition of CheckFree, a leading provider of electronic commerce services. Fiserv reported nearly \$4 billion in total revenue from continuing operations for 2007. For more information, please visit www.fiserv.com.

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