

## Mexico-based Banco Ahorro Famsa Expands Using Signature from Fiserv

**Brookfield, Wis., August 11, 2009** - Fiserv, Inc. (NASDAQ: FISV), the leading global provider of financial services technology solutions, today announced that in just over two years, Banco Ahorro Famsa has seamlessly executed on their branch expansion plans using Signature from Fiserv to help grow their bank. An extension of the Mexican-based, household goods retailer Famsa, the bank now has nearly 300 branches throughout Mexico. Banco Ahorro Famsa opened its first branch in a Famsa store in 2007 and has been using the Signature platform since opening.

By leveraging Signature to create a complete, unique customer experience that provides consumer goods and banking services under one roof, the bank's growth is further evidence of the Fiserv processing platform's scalability and ease of implementation for global financial institutions. The system's integration capabilities allow for best-in-class customer relationship management which was a key differentiator for Banco Ahorro Famsa.

"We chose Fiserv because it was apparent that the Signature solution could meet the demands of our rapid expansion plans and our customer service business model," said Daniel Torres, director of IT, Banco Ahorro Famsa. "Signature from Fiserv is a very powerful solution, and its excellent architecture provided the stability we needed to implement the number of branches we have in a short period of time. This rapid expansion is particularly impressive, as each implementation process included the physical creation of each branch within the store, the full installation of equipment and the training of personnel."

Banco Ahorro Famsa's objective is to generate incremental sales growth by adapting traditional financial services to meet the specific needs of its customers. To do this, the bank is encouraging the use of banking services within a segment of the population with low banking penetration. To help meet this objective, a wide range of products including savings and checking accounts, as well as consumer, personal and commercial loans and credit and debit cards are offered.

"Signature provides us with the flexibility we need to respond quickly to the market while simultaneously providing the level of service our customer demands," said Torres.

"With Fiserv as a partner, Banco Ahorro Famsa has made tremendous progress toward meeting their business objectives in a very short period of time," said Tony Catalfano, division president, Bank Solutions, Fiserv. "The speed and ease of this large-scale implementation reinforces why Signature is an industry-leading, global solution for large financial institutions and those seeking to expand into new markets."

Signature from Fiserv is a complete, real-time, service-oriented architecture (SOA)-based solution that reinforces Fiserv's core competency in processing services. The solution provides immediate business benefits with a high degree of flexibility that can be tailored to support a wide variety of business models. World class organizations rely upon Signature to increase operational efficiency, expand their markets and rapidly deliver a complete range of deposit and lending products. Proven in production to be highly scalable in mid-tier and large institutions in 44 countries and 21 languages, Signature is a flexible solution that supports: savings and term deposits, current accounts, loans, sophisticated overdraft and agreed credit arrangement (ACA) processing, mortgages, collections, trade finance, treasury, insurance, imaging, document management and card products. Signature is recognized as a Leader in Gartner's Magic Quadrant for International Retail Core

Banking<sup>1</sup> . Fully integrated with industry leading solutions from Fiserv in addition to Aperio and Teller, Signature provides financial institutions with a complete end-to-end solution.

## **About Banco Ahorro Famsa**

In January of the 2007, Banco Ahorro Famsa emerged as a new institution committed to the development of Mexico and the growth of the personal assets of its people. With over 38 years of experience, a profound knowledge of the economic context of the Mexican households and its solid infrastructure of more than 350 locations in Mexico and 50 in the United States, Grupo Famsa, S.A.B. de C.V. is considered one of the leading companies in Mexico. From this base arose the financial arm of Grupo Famsa, which is committed to growth, within the reach of all Mexican families and involved in the daily effort required to build their trust. The operation of Banco Ahorro Famsa promotes healthy competition in the market and increases the usage of banking in the popular sector, contributing to the expansion of the credit and promoting savings in a market segment that until today had few investment options. Additionally, Banco Ahorro Famsa has been developing

products and channels of distribution that bring benefit to all the segments.

## **About Fiserv**

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrates its 25<sup>th</sup> year in 2009. For more information, visit <u>www.fiserv.com</u>.

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<sup>1</sup>Free, Don. "Magic Quadrant for International Retail Core Banking, 2009." Gartner Industry Research. Publication Date: July 8, 2009.