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## **ITI and FRS Join Forces to Assist Banks with Increasingly Complex Regulatory Reporting Requirements**

### **Companies Deliver Automated Processing Solution that Prepares America's Bankers for Federal Call Report Moderniza**

LINCOLN, Neb. & CHARLOTTE, N.C.--Jan. 31, 2005--Information Technology, Inc. (ITI), a subsidiary of Fiserv, Inc. (NASDAQ: FISV), and FRS, a division of S1 Corporation (NASDAQ: SONE), today announced an agreement to provide America's regional and community banks with a best-of-breed software package for regulatory reporting. ITI, a provider of financial technology software and services, and FRS, a global leader in regulatory reporting and financial analytics, have teamed to meet industry demand for an end-to-end, straight through processing solution to speed and simplify labor-intensive regulatory reporting processes. The partnership builds on a longstanding relationship between S1 and ITI that continues to bring value-based solutions to ITI's financial institution clients.

The companies are integrating the FRS Regulatory Reporting System with ITI's Premier<sup>®</sup> core banking software to bring to market a solution that enables banks to expedite data collection, allocation and validation, while lowering operational costs. ITI's Premier Regulatory Reporting system will help banks comply with new governmental requirements for quarterly reporting, as outlined by the Federal Financial Institution Examination Council's (FFIEC) Call Report Modernization Project. Currently in beta testing, the product will be released at the end of Q1.

"The need for faster, auditable and secure regulatory reporting processes has never been greater than today," said Sophie Louvel, industry analyst, Financial Insights. "In this post-Sarbanes-Oxley era, bank regulators are more focused than ever on ensuring the integrity of regulatory reporting processes. The ITI and FRS alliance provides ITI's clients with an essential tool for meeting the regulatory requirements laid out by the Call Report Modernization Project and for sustaining higher regulatory standards as the climate continues to evolve."

"As regulatory reporting rules become more involved, they present a growing challenge for America's financial institutions," said Bob Michaud, ITI vice president & asset product manager. "We committed to helping our clients tackle these challenges by selecting a partner whose proven, best-in-class technology augments our own products and enables us to quickly deliver a comprehensive, automated reporting system. Our evaluation led us to FRS and an opportunity to expand our collaboration with S1." Michaud added that this regulatory reporting package will not only ease banks' immediate regulatory compliance burdens, but also simplify the long-term challenge of keeping current with evolving requirements.

Premier Regulatory Reporting will be offered to a client base of nearly 3,000 financial institutions (ITI subsidiary Precision Computer Systems will offer its own version of the system under the name Vision<sup>™</sup> Regulatory Reporting), providing a system that includes a variety of features to simplify the asset reporting process, including:

- History retention of reported data
- Quick and easy report data adjustment
- XBRL format for electronic submission
- Pre-built filters for value calculations
- More than 700 unique validation edits
- Exception reporting
- Footnote explanations of calculations
- Advanced security controls
- Automatic database extracts

-- Quarterly updates to comply with government change

"The capabilities we bring to the joint offering have been assisting hundreds of the world's financial institutions for more than a decade to centralize reporting, improve operational efficiencies and achieve data accuracy and transparency across their organizations," commented Kieran Leahy, vice president of sales, FRS. "The combination of our expertise and that of ITI translates into measurable value for today's U.S. banks as they strive to keep pace with the demands of an ever-changing regulatory environment. This partnership represents an important milestone for FRS as we expand our U.S. market presence."

#### About ITI

Information Technology, Inc. (ITI) provides America's bankers an extensive array of technology solutions and support services for core accounting, relationship management, teller and platform automation, Internet banking, account aggregation, e-commerce solutions for business and consumers, business intelligence, imaging and document management. A comprehensive suite of planning, installation, support, training, analysis and consulting services supports all technology solutions. Founded in 1976 and headquartered in Lincoln, Nebraska, Information Technology has grown to include its subsidiaries Precision Computer Systems (PCS) and eSolutions, as well as partnerships with some of the best-known technology companies in the world. ITI can be found on the Internet at [www.itiwnet.com](http://www.itiwnet.com).

#### About Fiserv

ITI is a subsidiary of Fiserv, Inc. (NASDAQ: FISV), a provider of industry leading information management systems and services to the financial industry, including transaction processing, outsourcing and business process outsourcing, as well as software and systems solutions. The company serves more than 15,000 clients worldwide, including banks, broker-dealers, credit unions, financial planners/investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wisconsin, Fiserv reported \$2.7 billion in processing and services revenues for 2003. Fiserv can be found on the Internet at [www.fiserv.com](http://www.fiserv.com).

#### About FRS

FRS provides financial institutions world-wide with a suite of optimized regulatory reporting, financial intelligence and analytic solutions sharing a consistent global data foundation to allow stakeholders across the extended enterprise to increase management control, reduce costs and gain timely business insight. FRS, a business unit of S1 Corporation, brings years of industry expertise providing regulatory, risk and corporate performance management applications to more than 600 financial institutions in over 20 countries, including 37 of the top 50 European based financial institutions and 55 of the top 100 global financial institutions. Additional information about FRS is available at [www.frsglobal.com](http://www.frsglobal.com).

#### About S1 Corporation

S1 Corporation (NASDAQ: SONE) is a leading global provider of enterprise software solutions for more than 4,000 banks, credit unions and insurance providers around the world. Comprised of applications that address virtually every market segment and delivery channel, S1 solutions help integrate and optimize an institution's entire front office, resulting in increased operational efficiencies, revenue opportunities and overall customer satisfaction. S1 is the only provider with the proven experience, breadth of products and financial strength to empower financial services companies' enterprise strategies. Additional information about S1 is available at [www.s1.com](http://www.s1.com).

#### Forward-Looking Statements

This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act. These statements include statements with respect to our financial condition, results of operations and business. The words "believes," "expects," "may," "will," "should," "projects," "contemplates," "anticipates," "forecasts," "intends" or similar terminology identify forward-looking statements. These statements are based on our beliefs as well as assumptions made using information currently available to us. Because these statements reflect our current views concerning future events, they involve risks, uncertainties and assumptions. Therefore, actual results may differ significantly from the results discussed in the forward-looking statements. The risk factors included in our reports filed with the Securities and Exchange Commission (and available on our web site at [www.s1.com](http://www.s1.com) or the SEC's web site at [www.sec.gov](http://www.sec.gov)) provide examples of risks, uncertainties and events that may cause our actual results to differ materially from the expectations we describe in our forward-looking statements. Except as provided by law, we undertake no obligation to update any forward-looking statement.