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Valero Energy Corporation Selects Cash Management Solutions from Fiserv for Its Retail Stores

BROOKFIELD, Wis.--(BUSINESS WIRE)-- Fiserv, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that Valero Retail Holdings, Inc., a subsidiary of Valero Energy Corporation, has selected the CorPoint™: Deposit Manager cash management solution for use in the company's North American retail stores. By using CorPoint: Deposit Manager from Fiserv, Valero will be able to deploy an armored-carrier agnostic remote cash capture solution and select smart-safe hardware devices that best meet the needs of its retail stores.

"Valero, a Fortune 500 international fuel manufacturer, had previously been using a fragmented remote cash capture solution and had outgrown its armored carrier solution," said Brian Jorgenson, vice president of Operations, Cash and Logistics, Fiserv. "It needed a cost-effective, automated solution for easy implementation across its retail stores nationwide. Through CorPoint: Deposit Manager, Fiserv is able to provide that."

CorPoint from Fiserv will provide Valero near real-time information delivered from smart safes in Valero retail stores to the company's central site to ensure consistent accounting and bank reconciliation procedures are maintained. Since the Fiserv remote cash capture solution is armored-carrier agnostic, Valero can choose the most cost effective armored carrier provider, while still maintaining use of consistent smart-safe manufacturers.

About Valero Energy Corporation

Valero Energy Corporation, through its subsidiaries, is an international manufacturer and marketer of transportation fuels, other petrochemical products and power. Valero subsidiaries employ approximately 22,000 people, and assets include 16 petroleum refineries with a combined throughput capacity of approximately 3 million barrels per day, 10 ethanol plants with a combined production capacity of 1.2 billion gallons per year, and a 50-megawatt wind farm. Approximately 6,800 retail and branded wholesale outlets carry the Valero, Diamond Shamrock, Shamrock and Beacon brands in the United States and the Caribbean; Ultramar in Canada; and Texaco in the United Kingdom and Ireland. Valero is a Fortune 500 company based in San Antonio. Please visit www.valero.com for more information.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry. Fiserv is driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For six of the past eight years, Fiserv ranked No. 1 on the FinTech 100, an annual international listing of the top technology providers to the financial services industry. For more information, visit www.fiserv.com.

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