

Northrop Grumman Federal Credit Union Selects Acumen from Fiserv

- Northrop Grumman FCU leaders say intelligent, innovative design of Acumen from Fiserv will help them deliver higher level of business agility
- Efficient workflow processes ideal for managing the credit union's decentralized operations across 17 branches in six states
- Credit union also selects Fiserv solutions for document imaging, accounting and asset liability management

BROOKFIELD, Wis.--(BUSINESS WIRE)-- Fiserv, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions and the largest provider of business-driven technology solutions for credit unions, announced today that Northrop Grumman Federal Credit Union (FCU), an \$872 million institution headquartered in Gardena, Calif., selected the Acumen[®] account processing solution from Fiserv with in-house delivery. Northrop Grumman FCU operates 17 branches across California, Florida, Louisiana, Illinois, Maryland and Virginia from which 140 employees serve nearly 50,000 members. The credit union leadership cited the solution's workflow processes designed to enable better management of decentralized operations and the modern technology architecture of Acumen as key factors in their decision.

"When we evaluated Acumen, it was evident that its intelligent design would deliver a higher level of business agility to help us move more quickly to adapt to market changes and update our operations," said Matt Herbert, president and Chief Operating Officer, Northrop Grumman FCU. "The capabilities of Acumen are well suited to help us improve efficiency, even in the decentralized structure of our credit union. The workflow processes enable our staff to virtually manage branches more effectively, efficiently and consistently."

In addition to the Acumen solution, Northrop Grumman FCU chose Nautilus[®] Enterprise Content Management for document imaging, Prologue[™] for financial management and Vantage[™] Risk and Budgeting Manager for asset liability management.

"Acumen was developed as a modern account processing alternative for large, progressive credit unions like Northrop Grumman. By leveraging the capabilities of the most advanced technologies, Acumen can enable credit unions to generate real time triggers and alerts and build custom rules and wizards that create unique and positive experiences for their associates and members," said Mark Sievewright, president, Credit Union Solutions, Fiserv. "With integration to Fiserv solutions for enterprise content management and risk and performance solutions, we're confident that the Internet technologies and advanced design of Acumen can support the business goals of Northrop Grumman today and well into the future."

Acumen is the newest choice in account processing for credit unions from Fiserv. Designed to meet the needs of progressive credit unions, Acumen features an open architecture, advanced functionality and ease of use, plus the ability to cost-effectively scale as credit unions grow. Acumen is available via service bureau, in-house delivery or resource management.

Fiserv is the U.S. market leader in account processing services for financial institutions. One in three U.S. financial institutions rely on Fiserv for account processing solutions and expertise.

Additional Resources:

- Acumen information and brochure http://www.creditunions.fiserv.com/acumen/index.aspx
- Fisery Credit Union Solutions website http://www.creditunions.fisery.com/
- Fiserv Credit Unions on Twitter -- http://twitter.com/fiserv_cu
- Fisery Account Processing Solutions http://bit.ly/z8jrrY

About Fisery

Fiserv, Inc. (NASDAQ: FISV) is a leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. For six of the past eight years, Fiserv ranked No. 1 on the FinTech 100, an annual international listing of the top technology providers to the financial services industry. For more information, visit www.fiserv.com.

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