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Fiserv Announces Record EFT Transaction Volume for 2004

ACCEL/Exchange Network Grows 26%

BROOKFIELD, Wis.--Jan. 31, 2005--Fiserv, Inc. (Nasdaq: FISV) said its Fiserv EFT unit and ACCEL/Exchange Network processed record-setting electronic funds transfer (EFT) transaction volume for 2004, including best-ever monthly volume in December. The results capped an outstanding year for Fiserv EFT, an ATM and point-of-sale (POS) processing business that ranks as one of the industry's largest providers of electronic funds transfer services.

For the full year, Fiserv EFT reported total volume of 4.2 billion transactions, a 14% increase over 2003 volume. For December 2004, volume was a single-month-record 385 million transactions, an increase of 12% from December 2003.

"Fiserv EFT has built considerable momentum within the EFT marketplace and the results are visible in our transaction totals," said Grant Christenson, chief executive officer of Fiserv EFT. "Our record transaction numbers attest to a robust service delivery capability that provides our clients and their customers with a seamless transaction processing experience at ATMs and the point-of-sale."

ACCEL/Exchange, the nation's fifth largest EFT network, also reported record volume for the year and for December. Transactions for 2004 totaled 281 million, a 26% increase over 2003. ATM transactions were up 33% for the year to more than 41 million, while POS transaction activity increased by 25% to 240 million. For December, transaction volumes increased 29% from December 2003 to more than 28 million. ACCEL/Exchange transactions are currently enabled at 73,000 ATMs and approximately 2.4 million POS devices nationwide.

"The ACCEL/Exchange Network has realized tremendous growth during the past two years; we've doubled both our volume and points of presence," said Tony Catalfano, president and chief operating officer of Fiserv EFT. "Our focus on educating financial institutions and merchants on the benefits of membership and participation in ACCEL/Exchange is clearly resonating with both constituencies. By continuing to deliver outstanding network performance and value in 2005, we anticipate our rapid growth will continue."

In addition to its own ACCEL/Exchange Network, Fiserv EFT also drives the Armed Forces Financial Network (AFFN); Tallahassee, Fla.-based Credit Union 24; the surcharge-free Allpoint Network; and electronic benefits transfer (EBT) transactions.

Fiserv, Inc. (Nasdaq: FISV) provides information management systems and services to the financial industry, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 15,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.4 billion in processing and services revenues for 2004. Fiserv can be found on the Internet at www.fiserv.com.