

# PEP+: Same Day Settlement from Fiserv Named a Winner of PYMNTS.com 2017 Innovator Award

Fiserv chosen among record-breaking number of submissions

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fisery, Inc.</u> (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that PEP+<sup>®</sup>: Same Day Settlement from Fisery has been selected as a Bronze winner of the <u>PYMNTS.com</u> <u>2017 Innovator Awards</u> in the NACHA Best Innovation in ACH category, from a record-breaking number of nominees.

PEP+ enables financial institutions to offer same day ACH settlement as a value-added service, providing an additional layer of qualification for same-day ACH items. The solution gives financial institutions greater management and control over item settlement, improving operational efficiency via automated rules-based handling.

"Our clients rely on Fiserv to help them deliver innovative solutions that move in step with the way people live today," said Pat Korb, president, Financial & Risk Management Solutions, Fiserv. "PEP+ makes ACH payment processing robust, automatic and efficient, and provides financial institutions with a way to differentiate themselves in the market by offering a valuable service to their customers."

Winners across 15 categories were announced at the PYMNTS Innovator Awards Dinner, the closing ceremony of the two-day Innovation Project 2017. Dubbed the "Davos of Payments," the Innovation Project brings together the most senior executives and thought leaders in payments, commerce and retail each year for two days of closed door, off-the-record discussions held at Annenberg Hall on the campus of Harvard University in Cambridge, Massachusetts. Jeff Yabuki, President and Chief Executive Officer, Fiserv, participated in a fireside chat with <a href="PYMNTS.com">PYMNTS.com</a> CEO Karen Webster at the conference, the theme of which was Betting on the Future: The Who, What, When and How.

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today — financial services at the speed of life. Learn more at <u>fiserv.com</u>.

### **Additional Resources**

PEP+: Same Day Settlement Fact Sheet - https://fisv.co/2nlaaGL

#### **About Fisery**

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences that are in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for four consecutive years, ranking first in its category for innovation in 2016 and 2017. For more information, visit fiserv.com.

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#### **Media Relations:**

Julie Smith Senior Manager, Public Relations Fiserv, Inc. 412-225-3182

## julie.smith@fiserv.com

or

## **Additional Contact:**

Mark Jelfs Manager, Public Relations Fiserv, Inc. 414-218-4019 mark.jelfs@fiserv.com

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