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Tesco Bank Selects Fiserv Platform

BROOKFIELD, Wis., Nov 20, 2009 (BUSINESS WIRE) -- Tesco Bank has selected Fiserv, Inc. (NASDAQ: FISV) and the Signature(TM) bank platform to provide its core banking solution. Tesco Bank is developing new products and services and needs to build the systems and infrastructure platforms to help provide these services.

Tesco Bank is the UK's largest supermarket bank, with over six million customers and 28 financial products and services and is in the process of migrating its banking products onto a number of new Tesco Bank platforms. Tesco Bank plans to extend its financial services business from a collection of successful financial products to that of a full service retail bank offering more choice, innovation and value to customers. Tesco Bank selected Fiserv based on its ability to provide an innovative, end-to-end banking solution that is proven in markets around the world. Fiserv is the leading global provider of financial services technology with 16,000 clients worldwide.

The implementation of Fiserv solutions at Tesco Bank will provide the foundation of account information and banking transactions for Tesco Bank customers. Consumers will have the convenience of accessing Tesco Bank from UK call centres, stores, online or ATMs.

John Bower, managing director, Europe, Bank Solutions, Fiserv comments:

"Tesco has a history of bringing innovation to the markets it serves. Fiserv will focus its expertise to help Tesco transform several business processes, creating a best-in-class customer experience in financial services."

About Tesco Bank

- | Tesco Bank is the UK's largest supermarket bank. Since our launch in 1997, we have grown to have six million customer accounts across 28 financial products and services.
- | Our principal activities are: general insurance - motor, home, pet and travel; credit cards and personal loans; personal savings; Tesco Compare and a network of cash machines (ATMs).
- | We sell our products through multiple channels including in-store, by telephone and online.
- | Tesco Bank is fully-owned by Tesco plc.
- | Tesco Bank is the trading name of Tesco Personal Finance plc, Registered in Scotland No. 173199.
- | Registered Address: Interpoint Building, 22 Haymarket Yards, Edinburgh, EH12 5BH

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrates its 25th year in 2009. For more information, visit www.fiserv.com.

(FISV-G)

Photos/Multimedia Gallery Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=6105107&lang=en>

SOURCE: Fiserv, Inc. and Tesco Bank

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