

Fullerton Community Bank Returns its Check Processing to Fiserv

BROOKFIELD, Wis.--Jan. 24, 2005--Fullerton Community Bank in Fullerton, Calif., has moved its check processing back to Fiserv, Inc. (Nasdaq:FISV) to gain the advantages of integrated technology and to set the stage for increased use of imaging services.

Fullerton Community Bank, with \$492 million in assets and 11 offices throughout Orange County, Calif., has been a Fiserv client for core account processing, electronic funds transfer and other products and services since 1998, but moved its check processing briefly to another vendor.

The bank decided to come back to Fiserv for check processing to achieve seamless integration with Fiserv's ITI core account processing system and other Fiserv products and services, said Rick Kusserow, Fullerton Community Bank senior vice president.

"We believe our abilities will be much stronger with our technology relationship covering all the bases, including check processing," Kusserow said.

Through the integration with the ITI system, Fullerton Community Bank can easily offer Web-based check images to its Internet banking customers, Kusserow said. In addition, he said, Fullerton Community Bank plans to take advantage of Fiserv's vast image-based check processing resources to someday participate more fully in the changes initiated through Check 21.

"We fully intend on increasing our assets by at least 50% to 100% over the next couple of years and we look at our service vendors as partners," Kusserow said. "We want to make full use of technology and Fiserv is in the best position to provide that technology in all areas."

Mark Damico, president of the Fiserv Item Processing Group, said he believes Fullerton Community Bank made a good decision in returning to Fiserv.

"Fullerton Community Bank has some major plans for new growth and new products, and we plan to be the best possible partner in helping Fullerton to accomplish those goals," Damico said.

Fiserv is North America's largest third-party check processing provider, annually handling more than 4.7 billion checks for more than 1,700 clients in the United States and Canada. In addition, the company's Information Technology, Inc. (ITI) and Fiserv Imagesoft units provide image-based check processing software used by more than 500 additional financial institutions to process checks in-house. Fiserv operates nearly 50 check-processing centers across the U.S., another six in Canada, two in Latin America and a U.S. image archive that adds nearly 7 million check images each day.

Fiserv, Inc. (Nasdaq:FISV) provides information management systems and services to the financial industry, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 15,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$2.7 billion in processing and services revenues for 2003. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 FinTech 100 survey by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.