

Investment Services from Fiserv Launches Message WorkFlow Manager

Centralized messaging solution is designed to enable operational efficiencies and cost savings

Brookfield, Wis., March 24, 2009 - Investment Services from Fiserv, Inc. (NASDAQ: FISV), the world's leading provider of financial services technology solutions, announced today the release of its Message WorkFlow Manager solution. Investment Services from Fiserv, the leading platform provider for managed solutions including Separately Managed Accounts (SMAs) and Unified Managed Accounts (UMAs), developed Message WorkFlow Manager in response to the growing demand within the industry to automate the processing of managed account data through workflow technology and messaging standards.

"As always, our new products are created as a result of our clients' rapidly changing needs and to stay ahead of the evolving trends in the industry," said Cheryl Nash, senior vice president of strategic marketing and business development for Investment Services, Fiserv. "Our clients need a scalable solution that both enables communication and workflow across systems and meets industry standards for messaging. Message Workflow Manager is one of several key initiatives at Investment Services that give its clients the ability to access its systems through one integrated environment."

This new Message Workflow Manager platform was built using Microsoft .Net Web and Web Service technologies built on top of an Enterprise Messaging system. Message Workflow Manager can enable the managed solutions industry to scale more effectively by providing a solution that will take a message from anywhere, anytime and populate it to the portfolio accounting or trading platforms by Fiserv, which are utilized by the majority of the participants in Managed Accounts industry.

Message WorkFlow Manager offers industry participants straight-through processing of 12 standard messages associated with account origination and account maintenance. This centralized messaging solution can provide investment managers, sponsors, custodians and other third parties with a real time, single point of data entry.

These messages are received and processed as account management functions that are associated with the lifecycle of opening and maintaining a client's managed account. The Money Management Institute's Managed Account Solutions Standards Committee studied and defined these lifecycle processes, which led to the development of the standard message definitions for the most common events occurring between industry participants. By embracing industry standards, Message WorkFlow Manager empowers users to administer their managed account business in a more efficient and scalable manner.

"Because of the inefficiency in the industry, firms have been working through MMI toward improved communications and standard messaging in managed accounts for several years. The Investment Services group at Fiserv has taken a significant step toward advancing this mandate with the Message WorkFlow Manager solution," said Gary Jones, president, Jones & Jones Consulting, Liaison to MMI Data Standards Initiative. "The work done to date by the MMI MASS committee on defining the industry standards is critical for continued growth in a scalable manner. The Investment Services group at Fiserv certainly understands that the adoption of these standards by industry participants will enable straight through processing of clients requests, which reduce the inefficiencies and errors that have plagued the operations of the Managed Solutions Industry."

About Money Management Institute

Since 1997 MMI has been the leading voice for the global financial services organizations that provide advice and professionally managed solutions to individual and institutional investors. Through industry advocacy, educational initiatives, regulatory affairs, data reporting and professional networking, MMI supports and advances the growth of managed investments. Our members' advice driven investment solutions are responsive to an evolving worldwide financial landscape and their organizations are committed to the highest standards of fiduciary responsibility and ethical conduct. For more information, visit <u>www.mminst.org</u>.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrates its

25th year in 2009. For more information, visit www.fiserv.com

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