

Fisery Names Jim Grech Chief Information Officer

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Jim Grech has been named chief information officer, effective November 7, 2016. Grech succeeds Clifford (Cliff) Skelton, who will move into a new role after nearly five years in key leadership positions at Fiserv.

Grech, who has spent the majority of his career in financial services technology, joins Fiserv from BNY Mellon, where he was responsible for the firm's global technology infrastructure. As CIO for Fiserv, Grech will oversee information technology infrastructure and operations, corporate systems, enterprise architecture, technology governance, and lead the company's strategic focus on next generation technology platforms.

"Jim brings a deep understanding of financial services gained from nearly three decades in the industry, which is enhanced by expertise in delivering and optimizing technology infrastructure in support of a global user base," said Mark Ernst, chief operating officer, Fiserv. "Jim will continue our commitment to ensuring our technology is enabling Fiserv to deliver the highest levels of quality for our clients."

In his most recent role as executive vice president of BNY Mellon's Technology Services Group, Grech had global responsibility for all technology infrastructure platforms, including the firm's move toward cloud-enablement. Prior to joining BNY Mellon in 2013, Grech spent six years leading infrastructure services across the enterprise at American Express. His prior career experience includes nearly seven years as chief technology officer at TD Waterhouse National Bank, preceded by roles at Merrill Lynch, Comdisco, Smith Barney, and JCPenney.

Grech holds a Bachelor of Science degree in Commerce from Rider University in New Jersey.

Grech succeeds Cliff Skelton, who will focus on quality and service strategies for the company. Skelton was named group president of Enterprise Technology in 2012, and has focused on improving the client experience by optimizing infrastructure and technology operations across Fiserv.

"During his nearly five years at Fiserv, Cliff has led the company toward a more integrated infrastructure services model, with a relentless focus on delivering the highest quality services for our clients and associates," said Ernst. "His more than 30 years of experience uniquely positions him to focus on identifying new sources of client value and competitive differentiation at the intersection of quality and service delivery."

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a global leader in financial services technology. Fiserv is a FORTUNE 500 company and in 2016 was honored to be named a FORTUNE magazine's World's Most Admired Company for the third consecutive year. In 2015 the company was recognized among Forbes magazine's America's Best Employers. For more information, visit Fiserv.com.

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