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Fiserv Helps Lenders Address TILA-RESPA Integrated Disclosure Accuracy and Quality Requirements With LoanComplete Quality Check

- | Fiserv facilitates document exchange between lenders and third parties from initial application through closing, with eSignature options for borrowers
- | LoanComplete Quality Check compares multiple closing disclosure versions for consistency and accuracy, flagging and queueing exceptions to be addressed
- | Fiserv will showcase LoanComplete Quality Check at the MBA TRID Forum in Denver, Colorado, on June 23, 2015

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced the introduction of LoanComplete™ Quality Check to help lenders meet TILA-RESPA Integrated Disclosure (TRID) requirements as well as improve the accuracy of data and documentation throughout the lending process.

LoanComplete Quality Check facilitates the timely and accurate exchange of information between the lender, borrower and third-party service providers. It also confirms the receipt of information, which can be used as evidence of TRID compliance.

"TILA-RESPA integrated disclosures will help lenders manage the interaction between all parties of the loan process in a transparent, auditable manner, to the benefit of internal controls and an entirely new consumer experience," said Jay Coomes, vice president, product strategy, Financial Risk Management Solutions, Fiserv. "Specifically, LoanComplete Quality Check from Fiserv improves the accuracy of data and documentation throughout the collaborative process needed to create a closing disclosure with reduced risk for the lender and improved customer satisfaction."

In addition, LoanComplete Quality Check streamlines fee data exchange and the reconciliation process with the closing partner, while tracking all events with both the borrowers and settlement agents. Where data file exchange is not available, LoanComplete Quality Check leverages optical character recognition (OCR) and analytic technologies to identify errors and inconsistencies between closing disclosure versions and the loan estimate.

LoanComplete Quality Check automates continual data comparison at three levels: source data from the loan origination system and settlement system, loan estimate to closing disclosure (document-to-document) comparisons, and changes between versions of the same document. LoanComplete Quality Check leverages [Secure Lending™](#) from Fiserv to provide version-controlled collaboration with borrowers for electronic document exchange from application to servicing with the optional convenience of electronic signatures.

Fiserv will showcase LoanComplete Quality Check at the MBA TRID Forum in Denver, Colorado on June 23, 2015. Registration for this MBA event is available [here](#).

Additional Resources:

- | [Understanding TILA-RESPA Integrated Disclosure Webinar](#)
- | [LoanComplete From Fiserv](#)

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a leader in financial services technology, and today is among FORTUNE® magazine's World's Most Admired Companies and Forbes magazine's America's Best Employers. For more information, visit www.fiserv.com.

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Media Relations:

Elizabeth McMillan, APR
Director, Corporate Communications
Fiserv, Inc.
678-231-3443
elizabeth.mcmillan@fiserv.com

or

Additional Contact:

Ann Cave
Director, Public Relations
Fiserv, Inc.
678-375-4039
ann.cave@fiserv.com

Source: Fiserv, Inc.

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