

Coastal Federal Bank Signs with Fiserv EFT; Five-Year Agreement for ATM Device Driving and Debit Processing Services

BROOKFIELD, Wis., Apr 06, 2006 (BUSINESS WIRE) -- Coastal Federal Bank, a unit of Coastal Financial Corp., and Fiserv EFT, a unit of Fiserv, Inc. (Nasdaq:FISV), have signed a five-year agreement for ATM device driving and debit card processing services.

"Fiserv EFT's ability to integrate with our core processing solution provides Coastal with efficiencies and processing advantages that we could not ignore," said Jimmy Graham, executive vice president and chief operations officer of Coastal Federal. "Our new contract with Fiserv EFT builds on our existing relationship with Fiserv VISION, our core account service provider. By adding Fiserv EFT, we've streamlined our operations and cost structure, while enhancing the service levels we deliver to our clients."

"Coastal Federal Bank's unrelenting commitment to embracing change and implementing constant improvement for the benefit of its customers leads them to Fiserv," said Kevin Gregoire, Fiserv EFT executive vice president. "A total Fiserv solution, including our ATM and debit services, gives Coastal a customer-centered, one-stop financial services solution."

Coastal Financial Corporation, headquartered in Myrtle Beach, S.C., offers a broad range of commercial, consumer and mortgage financial services through two subsidiaries, Coastal Federal Bank and Coastal Retirement, Estate and Tax Planners, Inc. Coastal Federal, with \$1.58 billion in consolidated assets, is a federally chartered and FDIC-insured community bank with 21 offices serving the communities of Horry and Georgetown Counties, S.C., and Brunswick and New Hanover Counties, N.C. Coastal Retirement, Estate and Tax Planners offers professional, objective, fee-based financial planning services. Additional information about Coastal Federal is available on its web site at www.coastalfederal.com.

Fiserv EFT provides ATM and debit services to more than 2,700 financial institutions across the United States. The business unit operates more than 17,000 ATMs and owns the ACCEL/Exchange Network. Fiserv EFT currently processes approximately 435 million ATM and debit transactions per month, making it one of the largest electronic funds transfer processors in the nation.

Fiserv, Inc. (Nasdaq:FISV) is a provider of information management systems and services to the financial and health benefits industries, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 17,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-insured employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$4.1 billion in total revenues for 2005. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 and 2005 FinTech 100 surveys by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.

SOURCE: Fiserv, Inc.

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