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Celero Extends Agreement for DNA from Fiserv as Technology Platform to Serve More than 80 Canadian Financial Institutions

- | Exclusive seven-year agreement builds on successful partnership delivering Fiserv account processing solutions to financial institutions in Canada's Prairie Provinces
- | Move reinforces DNA as a pre-eminent core account processing platform in Canada, serving nearly one third of all Canadian credit unions
- | Extends DNA momentum as a leading platform for banks and credit unions in North America

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ:FISV), a leading global provider of financial services technology solutions, announced today that it has renewed its partnership with Calgary-based [Celero](#), a leading provider of IT solutions to financial institutions across Canada. The [DNA](#)TM account processing platform from Fiserv will continue to be the exclusive core account processing foundation for Celero's 84 credit union and other financial institution clients in Alberta, Saskatchewan and Manitoba.

The seven-year agreement follows a 10-year agreement signed in 2005 and builds upon an already strong and successful track record of Celero providing DNA and a wide range of integrated banking solutions from Fiserv to Canadian financial institutions. The agreement broadens the scope of cooperation between Fiserv and Celero to encompass joint software development projects in addition to the IT outsourcing and business services that Celero provides.

"Financial institutions are looking for IT solutions to meet the challenges of delivering competitive services to address a diverse range of customer needs," said Bob Reczka, Chief Executive Officer, Celero. "After a thorough evaluation of core banking options, Celero concluded that DNA remains the best core system for our clients today and into the future. This new agreement enables us to meet client needs by combining the proven and flexible DNA technology with a development strategy focused on enhancing the value of DNA for our clients."

"Celero and Fiserv share a mutual commitment to providing innovative solutions that enable our clients to grow and succeed," said Steve Cameron, president, Open Solutions, Fiserv. "We look forward to building on the strong alliance we've established over the years to support financial institutions in Canada with DNA and other market-leading solutions from Fiserv. This agreement will allow us to continue to build on the strong momentum DNA has achieved in North America."

DNA is a relational, person-centric, real-time account processing platform that provides a 360-degree view of customer relationships across all channels to enable financial institutions to deliver more personalized service and more relevant product offerings. The open architecture of DNA enables clients to easily integrate a wide range of additional Fiserv solutions, as well as to create and use DNAappsTM marketed on the [DNAAppstore](#)TM to extend and enhance the platform.

DNA has been [recognized by industry-leading analysts](#) for its technology, user experience and breadth of functionality, including two awards from CEB TowerGroup for "Best-in-Class" product management and customer-centricity.

Fiserv is the title sponsor for the [2015 Celero Client Conference](#), showcasing the latest in financial technology solutions and trends, which takes place Sept. 30 to Oct. 2, 2015, at The Westin Bayshore, Vancouver, British Columbia.

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a leader in financial services technology, and today is among FORTUNE® magazine's World's Most Admired Companies and Forbes magazine's America's Best Employers. For more information, visit www.fiserv.com.

About Celero

Celero is a leading provider of IT solutions to financial institutions across Canada. Consistently ranked among the world's top financial technology companies on the annual FinTech 100 list, Celero has over 250 employees located across Canada. Celero provides complete banking solutions, IT planning, systems integration, hosting, support, maintenance and professional services to meet the unique needs of financial institutions of all sizes through our Canadian-based data centres, employees and operations. For more information about Celero, visit www.celero.ca.

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Media Relations:

Ann Cave
Director, Public Relations
Fiserv, Inc.
678-375-4039
ann.cave@fiserv.com

Additional Contact:

Elizabeth McMillan, APR
Director, Corporate Communications
Fiserv, Inc.
678-231-3443
elizabeth.mcmillan@fiserv.com

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