

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)

CheckFree Corporartion

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

162812 10

(Cusip Number)

Check the following if a fee is being paid with this statement []. (A fee is not required only if the filing person:

(1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent there to reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following page(s))

1	NAME OF REPORTING PERSON Peter J. Kight S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON ###-##-####		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		(a) [] ---- (b) [] ----
3	SEC USE ONLY		
4	SOURCE OF FUNDS*		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)		[] ----
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States		
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7 8 9 10	SOLE VOTING POWER 6,618,807 SHARED VOTING POWER 0 SOLE DISPOSITIVE POWER 6,618,807 SHARED DISPOSITIVE POWER 0
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 6,618,807		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* Aggregate amount does not include 1,800 shares held by **		[X] ----
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 15.56%		
14	TYPE OF REPORTING PERSON* IN		

** Peter J. Kight and Teresa J. Kight 1995 Children's Trust. Mr. Kight disclaims beneficial ownership of such shares.

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WASHINGTON D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934

(Amendment No. 1)

ITEM 1 (A). NAME OF ISSUER:

Checkfree Corporation

ITEM 1 (B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

4411 East Jones Bridge Road, Norcross, GA 30092

ITEM 2 (A). NAME OF PERSON FILING:

Peter J. Kight

ITEM 2 (B). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

4411 East Jones Bridge Road, Norcross, GA 30092

ITEM 2 (C). PLACE OF ORGANIZATION:

United States citizen

ITEM 2 (D). TITLE OF CLASS OF SECURITIES:

Common Stock, \$.01 par value

ITEM 2 (E). CUSIP NUMBER:

162812 10 1
-----ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR
13d - 2 (b), INDICATE TYPE OF PERSON FILING:

ITEM 4. OWNERSHIP:

(a) Amount of beneficially owned:	6,618,807 shares
(b) Percent of class:	15.56%
(c) Number of shares as to which such person has:	
(i) Sole power to vote or to direct the vote	6,618,807
(ii) Shared power to vote or to direct the vote	0
(iii) Sole power to dispose or to direct the disposition of	6,618,807
(iv) Shared power to dispose or to direct the disposition of	0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Other persons are known to have the right to receive or the power to direct the receipt of dividends or the proceeds from the sale of these securities. Those persons whose interest relates to more than five percent of the class are:

None

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARIES WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Identification: None

Classification: -----

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

ITEM 10. CERTIFICATION

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 1997

By: /s/ PETER J. KIGHT

Peter J. Kight