



October 6, 2009

Fiserv Signs More Than 200 Credit Union Renewal Agreements

Company extends relationships with clients in all asset ranges; long-standing clients cite premium integration and customer service as decision factors

BROOKFIELD, Wis., Oct 06, 2009 (BUSINESS WIRE) -- Fiserv, Inc. (NASDAQ: FISV), the leading global provider of financial services technology solutions and the largest provider of business-driven technology solutions for credit unions, announced today that it has renewed a significant number of credit union account processing solution contracts since January 2009. By renewing long-standing processing relationships with 217 credit union account processing clients in the first eight months of 2009, Fiserv further demonstrates its commitment to the credit union market and reinforces the company's core competency in processing solutions.

"The strength of our renewal figures reflects a strong vote of confidence from our clients," said Scott Butler, president of Credit Union Solutions at Fiserv. "It's clear that the Fiserv commitment to providing innovative solutions that help credit unions achieve their business goals is yielding tangible benefits for our clients."

Fiserv holds 32 percent market share for account processing among U.S. credit unions. Both new and renewing clients cite the company's broad portfolio of value-added capabilities and the efficiencies gained through tight integration of those tools with their Fiserv account processing systems as key reasons for maintaining their partnerships with Fiserv. Long-term relationships with dedicated support teams were also cited as decision factors in extending these agreements.

"The men and women at Fiserv have consistently been there for us, meeting our technology needs as we've grown and changed," said Kevin Long, president of Mississippi Telco Federal Credit Union, a Fiserv client since 1989 that has grown from \$29 million to \$115 million in assets since first implementing the PorticoTM account processing system from Fiserv. "Now Fiserv is able to deliver even more of the integrated tools we need, like innovative online banking capabilities, and help us bring them to market faster for our members."

"When it was time to renew, we carefully reviewed our options and even solicited the help of a third-party to determine which account processing solution would be best for us going forward. In the end, we determined that not only is our current Fiserv system the right solution today, but it has the capacity to meet our needs for years to come," said Bryce Everett, IT director for \$873 million NuVision Federal Credit Union in Huntington Beach, Calif., which serves nearly 70,000 members and recently renewed its agreement for the DataSafe^(R) account processing solution. "In addition to our existing system, we appreciate the new 'One Fiserv' approach and the access it gives us to more products, more services, and more functionality than ever before."

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrates its 25th year in 2009. For more information, visit www.fiserv.com.

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