

Nexity Bank Announces Strategic Partnership with Fiserv to Provide Core Processing Solutions to Community Banks

BIRMINGHAM, Ala., Nov 07, 2006 (BUSINESS WIRE) -- Nexity Bank, an \$853 million commercial bank offering correspondent banking services throughout the nation, and Fiserv Inc. (Nasdaq: FISV), a Brookfield, WI based Fortune 500 Company, announced today that they have formed a strategic partnership to provide community banks the Fiserv ITI Outsource solution. This relationship is designed to provide both organizations with a broader spectrum of services to offer community bank clients.

"Nexity Bank is focused on providing superior products to our client banks and the strategic partnership with Fiserv ITI Outsourcing will further enhance our ability to be a comprehensive correspondent services provider," explained Greg Lee, Chairman and CEO of Nexity Bank. "We are intent on providing our customers only the highest quality products and services. We have been a user of the ITI suite of products since our inception and we are extremely confident in the products and their delivery by Fiserv. In addition, we are secure in Fiserv's and ITI's commitment to providing Nexity and our clients the most advanced technology to enhance our customer relationships and increase our operational efficiencies."

"We at Fiserv are very excited to partner with a quality organization like Nexity Bank. Their impeccable reputation in the market will be key to this relationship", said Brent Jenos, SVP Eastern Area Sales Director for Fiserv.

Community financial institutions are looking for correspondent banking providers that can be a true business partner. The Fiserv partnership fits perfectly into Nexity Bank's lending, investment and operational services to provide community banks with most of the primary services needed to compete on a level-playing field with banks of all sizes. Through this partnership, Nexity will offer banks the ITI Premier System which includes financial accounting and reporting, e-commerce delivery, electronic document management systems, branch and platform automation, and document and transaction processing.

About Fiserv Inc.

Fiserv Inc. (Nasdaq: FISV), a Fortune 500 company, provides information management systems and services to the financial and health benefits industries. Leading services include transaction processing, outsourcing, business process outsourcing, software and systems solutions. The company serves more than 17,000 clients worldwide and is the leading provider of core processing solutions for U.S. credit unions, banks and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2005 and 2004 FinTech 100 surveys. Fiserv Health provides health plan management, pharmacy benefits management and BPO services to the managed care market and self-funded commercial and government employers and health plans. Headquartered in Brookfield, Wis., Fiserv reported more than \$4 billion in total revenue for 2005. For more information, please visit http://www.fiserv.com/.

About Nexity Financial Corporation

Nexity Financial Corporation (Nasdaq: NXTY) is an \$853 million commercial bank that generates the majority of its income through wholesale correspondent banking activities. The bank also offers deposit products nationwide consisting of money markets, checking accounts and online access. Nexity is headquartered in Birmingham, Alabama with correspondent sales offices in Atlanta, Georgia, Columbia, South Carolina, Dallas/Fort Worth, Texas, Myrtle Beach, South Carolina and Winston-Salem, North Carolina. To learn more about Nexity Bank's correspondent banking services, please visit http://www.cbs.nexitybank.com/.

CAUTION ABOUT FORWARD-LOOKING STATEMENTS

In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Nexity Financial Corporation notes that any statements in this press release and elsewhere that are not historical facts are "forward-looking statements." The words "expect", "anticipate", "intend", "consider", "plan", "believe", "seek", "should", "estimate" and similar expressions are intended to identify such forward-looking statements, but other statements may constitute forward-looking statements. The forward-looking statements involve risks and uncertainties that may cause Nexity's actual results of

operations to differ materially from expected results. For a discussion of such risks and uncertainties, see Nexity's Annual Report on Form 10-K for the fiscal year ended December 31, 2005, as well as its other filings with the U.S. Securities and Exchange Commission. Nexity assumes no obligation to update any forward-looking statements contained in this document as a result of new information or future events or developments.

SOURCE: Nexity Bank

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