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## **Fiserv Insurance Solutions Names Mike Key and Stewart J. Gerson to New Leadership Roles**

CEDAR RAPIDS, Iowa--May 11, 2005--Fiserv Insurance Solutions, a unit of Fiserv, Inc. (Nasdaq:FISV), today announced the appointment of two executives to strategic leadership roles in the transition of the business to a single company offering multiple solutions.

Mike Key was named Fiserv Insurance Solutions' co-president and chief operating officer for all product delivery and client services functions. Stewart J. Gerson was named co-president and chief operating officer for all business process outsourcing initiatives while retaining responsibility for the company's finance and administrative functions.

The executive appointments allow the company to better position itself strategically as a leader in providing end-to-end solutions for the life, annuity and property and casualty insurance markets. The pair's attention to the company's technological and client-centered initiatives will focus on enhancing customer value by reducing total cost-of-ownership, thereby generating significant improvements in each client's return-on-investment.

Both executives bring a wealth of experience and industry knowledge to their new roles, having each served as senior executives within the company prior to this announcement. They will continue reporting to Tony Perdichezzi, chief executive officer of the Fiserv Insurance Solutions Division.

"Mike and Stewart both possess the characteristics Fiserv requires from a leader - broad industry experience, a vast knowledge of technology, dynamic leadership skills and a clear recognition of the value of strong customer relationships," said Perdichezzi. "Their extensive experience in operations, strategic planning and the insurance markets we serve will enable Fiserv Insurance Solutions to achieve an even greater level of success."

Fiserv Insurance Solutions specializes in progressive software and outsourcing solutions for the insurance industry. Hundreds of carriers, managing general agents and third-party administrators rely on Fiserv for policy, rating, claims, billing and reinsurance administration, as well as point-of-sale solutions and straight-through processing. In addition, more than 3,000 companies use the company's financial and compliance solutions. Fiserv Insurance Solutions can be found on the Internet at [www.fiservinsurance.com](http://www.fiservinsurance.com).

Fiserv, Inc. provides information management systems and services to the financial industry, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 16,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.4 billion in processing and services revenues for 2004. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 FinTech 100 survey by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at [www.fiserv.com](http://www.fiserv.com).