

Fiserv Business Unit Personix Introduces Claims Payment Processing Solution for Healthcare Companies

STAFFORD, Texas, Feb 28, 2006 /PRNewswire via COMTEX News Network/ -- Personix, a business unit of Fiserv Inc. (Nasdaq: FISV), announced today that it has completed a product license agreement with Little Rock-based Remettra, Inc., a BPO provider of electronic payment and remittance advice services for the healthcare industry. This electronic payment solution will be integrated with Personix' Health Information Processing System (HIPS) and strengthens Personix' offering to healthcare companies by providing electronic versions of paper checks and remittance advices.

The integration adds electronic payment processing capability to HIPS' turnkey output management services. This provides traditional laser printing and mailing of checks and explanation of benefits as well as electronic copies of those documents, thus enabling creation of electronic versions of today's paper output. Using Personix' new web-based registration tools, providers can securely enroll to receive electronic payments and remittance advices. Payers who sign-up for the program will continue sending to Personix their standard claims system data used to print checks and EOBs, and Personix will match the data against the registry, suppress paper printing and create electronic documents for any provider that has enrolled in the system. Both payers and providers can maintain their current banking relationships when converting to Personix' electronic payments solution. Other features of the solution include automated email payment notification, on line reports, HIPAA compliant ANSI X12 835 remittance downloads and web-based document storage and presentation.

In addition to traditional claims payments, the integrated processing solution provides a flexible and cost effective payment tool for Consumer Directed Health Plan (CDHP) payments. Whether administered by a third party or the health insurance carrier, the Personix solution can generate and distribute CDHP payments to all constituents, including members and providers, reducing costs and providing better cash management and processing efficiencies in this rapidly growing market.

"Personix' health payments strategy is to help our payer customers produce and distribute business critical communications, including payments, explanation of benefits and remit advices, whether via paper or electronic media," said Fiserv Output Solutions president Jorge Diaz. "This solution extends our commitment to the healthcare market and further displays our commitment to technology-based solutions that drive value into our client relationships while helping increase efficiency and manage costs."

Personix, a unit of Fiserv, Inc., is a provider of business-critical communications to the financial services, healthcare, telecommunications, investment services and retail markets. Personix provides high-volume laser printing, mailing and electronic document delivery solutions and plastic card manufacturing, personalization and mailing services to more than 9,000 clients worldwide. Personix can be found on the Internet at http://www.personix.com.

Fiserv, Inc. provides information management systems and services to the financial and health benefits industries, including transaction processing, outsourcing, business process outsourcing, software and systems solutions. The company serves more than 17,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-insured employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.7 billion in processing and services revenues for 2005. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2005 and 2004 FinTech 100 surveys by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at http://www.fiserv.com.

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