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Frandsen Financial Selects Next-Generation Banking Technology from ITI Unit of Fiserv

Cites Premier Solution's Ability to Fulfill Current and Future Needs

LINCOLN, Neb.--June 14, 2005--Frandsen Financial Corp., an \$850 million holding company with 29 offices in three states, has named the Information Technology, Inc. (ITI) unit of Fiserv, Inc. (Nasdaq:FISV) as its new banking technology partner. Headquartered in Arden Hills, Minn., the institution credits ITI's integrated suite of products and services and an ability to help grow with the organization as the primary reasons behind the decision.

"As the final decision-maker, the turning point for me was that ITI's Premier® banking software is not only serving organizations our size very well, but it's also deployed in financial institutions much larger than ours," said Rich Hoban, Frandsen Financial president and COO. "It's a mature system that has what we need now and what we'll need when we acquire more banks and grow internally."

Frandsen Financial currently offers a broad range of financial services through its locations in Minnesota, Wisconsin and North Dakota. "We're especially looking forward to implementing ITI's consumer and business Internet banking solutions, Premiercom and Premiercorp," added Hoban. "As our customer base for this delivery channel expands, so will customer satisfaction as they experience these robust solutions."

ITI also will provide Frandsen with Web design and hosting services.

ITI delivers next-generation banking through Premier's openly integrated software and services. Available for both in-house and outsourced environments, Premier offers products for virtually every banking function, including Internet banking, imaging and document management, executive intelligence, relationship management, branch automation and core accounting - all available on the industry's most popular Unisys and IBM hardware platforms. An array of consulting and support services completes the ITI solution.

"Progressive institutions like Frandsen Financial are the reason we work so hard to stay ahead of the technological curve," explained Kurt Kuhl, ITI senior vice president. "We're honored to have the opportunity to contribute to their bottom line by providing flexible products and profitable services that address the challenges bankers now face."

Information Technology, Inc. (ITI) provides America's bankers an extensive array of technology solutions and support services for core accounting, event and relationship management, teller and platform automation, account aggregation, Internet banking and e-commerce solutions for business and consumers, executive intelligence, imaging and document management. Planning, installation, education, custom programming and services support each technology solution. Founded in 1976 in Lincoln, Neb., ITI has grown to include its subsidiaries Precision Computer Systems (PCS) and eSolutions, as well as partnerships with some of the best-known technology companies in the world. A subsidiary of Fiserv, Inc., ITI can be found on the Internet at www.itiwnet.com.

Fiserv, Inc. (Nasdaq:FISV) is a provider of information management systems and services to the financial and health benefits industries, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 16,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-insured employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.4 billion in processing and services revenues for 2004.

Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 FinTech 100 survey by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.