

## Fiserv Furthers Investment in Small Business Success, Unveiling All-in-One Clover Solutions for Restaurants, Retailers and Service Businesses

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Through enhanced software and hardware tailored to the unique needs of restaurant, retail, and professional services industries, Clover enables small businesses to expand and evolve

MILWAUKEE--(BUSINESS WIRE)--Oct. 31, 2024-- Fiserv. Inc. (NYSE: FI), a leading global provider of payments and financial services technology solutions, is empowering small business growth through an enhanced suite of industry-specific solutions from Clover. Built with small business owners in mind, these 'all-in-one' solutions combine flexible hardware with software that addresses the unique needs of individual businesses, providing restaurants, retailers, and service-based businesses with the vertical-specific capabilities they need to save time, make money and grow.

Factors like rising costs, labor shortages, and the ongoing quest to attract and retain customers have led to a host of challenges for small businesses. As technology infiltrates the market to address these issues, small business owners are diverting their attention from their core mission of running their businesses efficiently to managing an assortment of complex systems. Recognizing the unique needs and pain points of today's entrepreneur, Clover has invested to deliver small businesses with adaptable, vertically-integrated enhancements across three key verticals:

- **Restaurants** can seamlessly manage front- and back-of-house operations and access real-time kitchen reporting for actionable insights and enhanced operational efficiency.
- Service Businesses can implement a comprehensive appointment booking feature to operate and grow their business, manage employees, engage with customers, and take payments using a streamlined POS experience. In addition to appointment scheduling and employee management, the solution features a customizable website.
- Retailers can enhance their presence through an omnichannel integration with customizable websites and digital storefronts, giving customers an end-to-end e-commerce experience. Retail solutions also support variance management, Buy Online/Pick up In-store (BOPIS) options, and merchant delivery as fulfillment methods.

"Small business owners are engines of growth, creators of jobs, builders of communities, and drivers of innovation," said Jennifer LaClair, Head of Merchant Solutions at Fiserv. "An enhanced suite of industry-specific solutions allows small business owners across industries to transform challenges into opportunities and streamline processes so they can focus on what matters most – elevating their business."

Working in tandem with upgraded vertical solutions and industry-leading payments capabilities, the enhanced solution set includes:

- New hardware, like <u>Clover Compact</u> and <u>Flex Pocket</u>, that further build on the extensive Clover hardware suite, giving business owners more freedom to take payments and run their business how and where they want.
- Integrated capabilities, like employee management, payroll, customer loyalty programs, and gift cards, that are seamlessly built into vertical software to streamline operations.
- Flexible financial solutions, like cash discounting, cash advance and instant and same-day transfers, that provide small businesses with easy access to capital that facilitates growth.

For more information about Clover's enhanced vertical solutions and products, please visit <a href="http://www.clover.com">http://www.clover.com</a>.

## **About Fisery**

Fiserv, Inc. (NYSE: FI), a Fortune 500 company, aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover<sup>®</sup> cloud-based point-of-sale and business management platform. Fiserv is a member of the S&P 500<sup>®</sup> Index and has been recognized as one of Fortune<sup>®</sup> World's Most Admired Companies The for 9 of the last 10 years. Visit fiserv.com and follow on social media for more information and the latest company news.

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