



Fiserv and MX Win Tearsheet Data Innovation Award for Enabling Secure Financial Data Sharing

July 15, 2022

Partnership to provide secure access to tokenized consumer data led to the second Data Innovation Award for Fiserv in as many years

BROOKFIELD, Wis., July 15, 2022 – [Fiserv, Inc.](#) (NASDAQ: FISV) and MX are joint recipients of the Tearsheet [2022 Data Innovation Award](#), underscoring the companies' roles as leaders in open finance. Fiserv and MX were recognized for enabling consumers to securely and reliably share financial data with their favorite apps or services through direct connections, eliminating the need to share personal credentials such as usernames and passwords with third parties.

The award was presented as part of [Tearsheet's DataDay Awards 2022](#), which recognize and celebrate the best data products, services, and brands powering the modern financial system.

"Fiserv and MX are advancing the future of open finance through secure data sharing," said Justin Jackson, Head of Product for Digital Payments at Fiserv. "By providing direct connections and eliminating the need for credential sharing we are empowering consumers to confidently use the apps and tools that make their lives more convenient, without putting their personal information at risk."

MX accesses tokenized consumer data via AllData® Connect from Fiserv, a part of the AllData Aggregation product suite, which provides Fiserv financial institution clients with a secure portal through which consumers can agree to share their financial data with third-party apps. Instead of requiring consumers to authenticate their financial institution accounts with third-party providers by sharing their private credentials, AllData Connect issues an identifying token in place of the consumer's username and password. The third party can then provide that token to the financial institution to access the consumer's data.

"Together, we're committed to building a more connected, frictionless, and secure financial ecosystem that delivers the interactions consumers seek, while prioritizing data privacy, consumer access and choice," said Don Parker, Executive Vice President of Partnerships at MX. "Thank you to Tearsheet for the recognition and Fiserv for their continued partnership."

Fiserv previously won Tearsheet's 2021 [Data Innovation Award](#) and was named [Data Company of the Year](#) in 2020. MX previously won Tearsheet's 2021 [Best Data Aggregator / Fintech Partnership](#) and was named [Digital Transformation Leader of the Year](#) in 2020.

In a world moving faster than ever before, Fiserv continues to help clients deliver solutions in step with the way people live and work today. Learn more at [fiserv.com](#).

Additional Resources

- [Fiserv and MX Enable Secure Consumer Financial Data Access to Accelerate Future of Open Finance](#)
- Blog - [Improving Open Finance with Secure Data Access](#)
- AllData Connect – [fisv.co/AllDataConnect](#)

About MX

MX Technologies, Inc., a leader in Open Finance, makes data accessible and actionable for everyone. MX is building the largest open finance ecosystem to help drive innovation and improve experiences through secure and reliable access to financial data. MX combines trusted open finance APIs with enhanced financial data to quickly and securely connect to and verify data for hundreds of use cases including account opening, money movement, and underwriting. To learn more, follow us on Twitter [@MX](#) or visit [www.mx.com](#).

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale and business management platform. Fiserv is a member of the S&P 500® Index, the FORTUNE® 500, and has been recognized as one of FORTUNE World's Most Admired Companies® for 11 of the past 14 years and named among the World's Most Innovative Companies by Fast Company for two consecutive years. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

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