



Fiserv Recognized for Payments Innovation in 2021 PayTech Awards

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Deposit Line from Fiserv recognized as Best Smart Payments Solution

BROOKFIELD, Wis. and LONDON, August 12, 2021— [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of payments and financial services technology solutions, has won the 2021 PayTech Award for the Best Smart Payments Solution. The PayTech Awards, now in their fourth year, recognize excellence and innovation in the finance and payment industry worldwide, and the people who make it happen.

The winning solution, Deposit Line from Fiserv, enables financial institutions to better address the consumer need and demand for short-term by offering immediate liquidity products to customers using deposit-based scoring. Deposit Line provides end-to-end support for an organization's short-term credit offering, including the determination of accountholder eligibility and suggested available credit limits, using information about the consumer's deposit account. Risk management can be further enhanced by leveraging SmarterPay™, a patented and proven deposit account risk engine from Fiserv, to help the organization manage risk across multiple products and services.

Deposit Line differs from traditional products because it allows financial institutions to leverage the deposit account information they already hold as part of the customer relationship to determine creditworthiness, instead of or in addition to traditional methods, such as running a credit check. Financial institutions have full control and flexibility to set limits, repayment terms, and eligibility criteria.

"Financial institutions that want to offer short-term funds need a smart, easy-to-implement and quick-to-market solution. With Deposit Line, financial institutions can gain market differentiation with a rapid deployment and turnkey solution that addresses the unmet needs of accountholders who lack access to traditional credit," said Pat Korb, president, Financial & Risk Management Solutions at Fiserv. "We are particularly proud of the award, as it recognizes our product innovation and deep market expertise in [deposit liquidity solutions](#)."

Deposit Line leverages a single sign-on (SSO) integration to allow accountholders to connect directly and seamlessly from the financial institution mobile app or online banking site to a financial institution-branded site hosted by Fiserv where they can view a loan offer. The loan is preapproved and available when the customer needs it most. This approach helps enable the financial institution to roll out much needed credit solutions, without bearing the investment risk of building the infrastructure from scratch.

Fiserv was also recognized with two Highly Commended PayTech Awards. One for Payments Exchange: RTP®, a new flexible, multi-tenant, web-based solution that provides banks and credit unions the full power of real-time payments at a lower price point and resource commitment.

In addition, Director of Sales for EMEA and Board Member of Fiserv in Poland, Aleksandra Gren, was recognized for her outstanding contribution and pivotal role in growing Fiserv in Europe and the Middle East, and for her leadership as a woman in PayTech.

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World's Most Admired Companies®. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

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