

Financial Institutions Can Now Provide Consumers Easy Access to Bitcoin via Fisery and NYDIG

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Banks and credit unions of all sizes can facilitate buying, selling, and holding bitcoin within their digital banking platforms

BROOKFIELD, Wis.--(BUSINESS WIRE)--Jun. 23, 2021-- Financial institutions of all sizes now can enable consumers to buy, sell and hold bitcoin through their bank accounts via an integration between Fisery. Inc. (NASDAQ: FISV), a leading global provider of payments and financial services technology solutions, and NYDIG, a leading bitcoin technology and financial services company. This will enable banks and credit unions to meet growing mainstream interest in bitcoin, retain and grow their customer base, and increase non-interest income opportunities.

An extension of the Fiserv commitment to open banking technology, the integration with NYDIG will allow consumers to manage bitcoin transactions directly within their financial institution's online and mobile banking portals, providing users an easy way to buy, sell and hold the popular digital asset through their trusted financial institutions.

"Interest in cryptocurrency, and particularly bitcoin, has skyrocketed over the past several years, to the point that bitcoin investing is now a commonplace activity," said Byron Vielehr, chief digital and data officer at Fiserv. "People continue to turn to financial institutions as a central place to manage their financial activity, and being able to offer this capability will help position banks and credit unions at the forefront of their customers' financial lives."

California-based First Foundation Bank is already working with Fisery and NYDIG to bring these capabilities to market.

"Digital assets have caught the eye of consumers and investors," said Scott F. Kavanaugh CEO of First Foundation Inc. (NASDAQ: FFWM). "If our industry is truly committed to innovation and the financial future of our clients, we need to lead in this area and help create a secure and trusted platform for using bitcoin for everyday financial matters."

In addition to enabling banks to allow their consumer customers to buy, sell and hold bitcoin alongside their bank accounts, Fiserv and NYDIG are working toward implementing additional functionality, including the ability for banks to implement bitcoin-based rewards programs.

"Our partnership with Fiserv represents a leap forward in bringing integrated bitcoin transactions to institutions of all sizes, positioning them to meet growing demand and interest from their customers," said Robert Gutmann, co-founder and CEO of NYDIG. "We look forward to fulfilling our mission of expanding consumer access to bitcoin through their trusted financial institutions with Fiserv."

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today – financial services at the speed of life. Learn more at fisery.com.

Additional Resources:

Cryptocurrency Solutions from Fiserv –<u>fisv.co/crypto</u>

About Fisery

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover[®] cloud-based point-of-sale solution. Fiserv is a member of the S&P 500[®] Index and the FORTUNE[®] 500, and is among the FORTUNE World's Most Admired Companies [®]. Visit fiserv.com and follow on social media for more information and the latest company news.

About NYDIG

NYDIG provides Bitcoin technology and financial services solutions to banks, insurers, corporations, and institutions. The firm and its products meet the industry's highest regulatory, audit, and governance standards. Learn more at nydig.com, or connect on LinkedIn and Twitter.

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Media Relations:

Marcus Hardy
Manager, Communications
Fiserv, Inc.
801-823-5534
marcus.hardy@fiserv.com

Additional Contact

Ann S. Cave Vice President, External Communications Fiserv, Inc. 678-325-9435 ann.cave@fiserv.com

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