



Fiserv and State Farm® Speed Fire and Auto Claim Payments with Digital Payout Solution

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Customers will be able to access funds quickly and select how they are received

Payout capabilities are part of the Fiserv omnichannel commerce ecosystem

BROOKFIELD, Wis.--(BUSINESS WIRE)--May 11, 2021-- [State Farm](#), the largest insurer of cars and homes in the nation, is accelerating the claims payout process for customers with technology from [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of payments and financial services technology solutions.

State Farm is incrementally deploying digital payout technology from Fiserv, which will enable the company to offer customers speed and flexibility in how they receive auto and fire claim payments. With the launch of *Digital Pay*, claims that have been reviewed and approved can be paid digitally. If a claimant opts for a digital payout, funds can be received in their personal account in a matter of seconds – and disbursed via the payment method that best suits their needs, including to a debit card or directly to their bank account.

“We believe this new capability will support our goal to personalize the customer experience and help more people in more ways,” said Schuyler Schupbach, vice president of Property and Casualty Claims at State Farm. “As an industry leader, we are committed to ongoing transformation to meet the changing needs and expectations of customers including modernizing our technology. We are excited to introduce digital payment options through Fiserv that will simplify the claims payout process for our customers and provide added convenience.”

At Fiserv, digital payouts are part of the [Carat](#) omnichannel commerce ecosystem that securely delivers unlimited payment opportunities across the most popular channels and devices. Through simple API access, Fiserv enables clients like State Farm to easily access pre-integrated solutions – such as payouts – that allow businesses to imagine and realize new customer experiences.

“Carat is helping organizations like State Farm move money and information with the speed, flexibility, and convenience that today’s consumer demands,” said Nandan Sheth, head of Carat and Digital Commerce at Fiserv. “As businesses look to create positive new consumer experiences, the ability to pay out funds with the same speed and simplicity with which they are paid in can be a significant differentiator.”

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

Additional Resources:

- [Digital Disbursement and Payout Solutions](#)

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World’s Most Admired Companies®. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

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