fiserv.

Fiserv Enables Bank On-Certified Accounts to Forward Financial Inclusion

October 19, 2020

Offered by financial institutions, accounts give unbanked and underbanked consumers access to useful, affordable services

BROOKFIELD, Wis., October 19, 2020 – <u>Fisery. Inc.</u> (NASDAQ: FISV), a leading global provider of financial services technology solutions, is making it easy for its financial institution clients to answer the industry-wide call to facilitate financial inclusion by offering <u>Bank On-certified</u> accounts.

Bank On-certified account features include minimal costs, no overdraft fees, and foundational transaction capabilities such as bill payment. Certified by the Cities for Financial Empowerment Fund (CFE Fund) and championed by the American Bankers Association (ABA), the accounts address the needs of households that are currently outside the banking system, including many families of color. Without bank accounts many are unable to easily complete basic financial tasks or build long-term economic benefits.

"At Fiserv, we actively encourage diversity, respect and inclusion," said Todd Horvath, head of Account Processing at Fiserv. "We and the financial institutions we serve now have another opportunity to put these values into action by enabling Bank On-certified accounts."

"We deeply appreciate the support of Fiserv for this important initiative," said Rob Nichols, ABA President and CEO. "By simplifying the process for their bank clients to offer Bank On-certified accounts, Fiserv will make it easier for Americans across the country to gain access to the banking system and the significant benefits that come with it."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at <u>fiserv.com</u>.

Additional Resources:

- ABA News Announcement fisv.co/ABABankOn
- About Bank On joinbankon.org/certify
- Fiserv support of Bank On-certified accounts fisv.co/BankOn

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World's Most Admired Companies®. Visit <u>fiserv.com</u> and <u>follow on social media</u> for more information and the latest company news.

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