



200 Banks and Credit Unions Go Live with Zelle via Fiserv in 2020

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The Federal Savings Bank and SECU among financial institutions offering Zelle® P2P payments with Fiserv turnkey implementation

BROOKFIELD, Wis.--(BUSINESS WIRE)--Oct. 6, 2020-- As a growing number of consumers have embraced digital payments during the COVID-19 pandemic, financial institutions have added or enhanced person-to-person (P2P) payment capabilities, with more than 200 banks and credit unions going live on the Zelle Network® via Fiserv to date in 2020.

In total, [Fiserv Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, has enabled implementation of P2P payments for more than 400 institutions via the Turnkey Service for *Zelle*. And with more financial institutions choosing to offer *Zelle*, Fiserv has optimized the path from pipeline to go live so that banks and credit unions can get their customers up and running faster than ever before.

The Federal Savings Bank and SECU are among the financial institutions that have recently added or enhanced their P2P payment capabilities.

"We chose *Zelle* because we wanted to offer our customers an innovative way to send money quickly via P2P," said Jackie Katz, vice president of Retail Banking at The Federal Savings Bank, a Chicago-based veteran-owned bank with offices across the U.S. "We had been offering a different service, but it did not have the speed or name recognition. Since moving to *Zelle* via Fiserv, we have seen a nearly 1000% increase in transactions."

"Even prior to COVID-19, our strategy has been to push towards more sophisticated digital technology for our members to allow them the ease of banking from their homes," said Becky Smith, executive vice president, chief strategy and marketing officer at SECU of Maryland, which serves more than 250,000 members throughout the state. "Now that we are in a new environment, being able to offer *Zelle* has proven to be even more meaningful to our members who have been asking for a service like this."

Zelle allows consumers to send and receive money directly from one U.S. financial institution account to another, typically within minutes when both parties are already enrolled.

"We've seen consistent growth in P2P payments every month for the past three years, and the recent pandemic has accelerated that trend," said Tom Allanson, president, Electronic Payments at Fiserv. "The number of financial institutions offering *Zelle* via Fiserv has more than doubled in 2020, expanding access to easy, fast and secure digital payments at a time people need them most."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

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Additional Resources:

- Turnkey Service for *Zelle* - <https://www.fiserv.com/en/about-fiserv/resource-center/brochures/turnkey-service-for-zelle.html>

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World's Most Admired Companies®. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

About Zelle®

Brought to you by Early Warning Services, LLC, an innovator in payment and risk management solutions, *Zelle* makes it fast, safe and easy for money to move. The Zelle Network® connects financial institutions of all sizes, enabling consumers and businesses to send fast digital payments to people they know and trust with a bank account in the U.S. Funds are available directly in bank accounts generally within minutes when the recipient is already enrolled with *Zelle*. To learn more about *Zelle* and its participating financial institutions, visit www.zellepay.com.

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