



Fiserv to Deepen and Expand Merchant Services Business with Acquisition of MerchantPro Express

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BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of payments and financial services technology solutions, today announced that it has acquired MerchantPro Express as part of a broader strategy to expand the Fiserv merchant services business and grow the company's partner-based distribution.

The combination will bring together market-leading payment solutions from Fiserv, including CoPilot, CardPointe® and Clover®, with the proven and sophisticated onboarding and service of MerchantPro Express.

"MerchantPro Express has been a key Fiserv distribution partner since 2009," said Devin McGranahan, senior group president, Global Business Solutions at Fiserv. "By combining our solutions and expertise under one roof we will be able to expand and speed the delivery of new and innovative solutions."

"By completing this transaction, we have confirmed our commitment to provide a high-quality and sustainable platform to our agents, employees and customers," said Chris Briller, Chief Executive Officer at MerchantPro Express. "The highly regarded Fiserv brand and focus on growth will enable us to distribute premier products and services to our clients."

Headquartered in Melville, New York, MerchantPro Express is an Independent Sales Organization (ISO) that provides state-of-the-art processing services, advanced point-of-sale equipment and merchant cash advances to businesses across the United States. By leveraging technology, analytics and a consultative approach, MerchantPro Express works with its clients and partners to grow their businesses by driving down processing costs, providing a wide variety of value-added services, and offering transparent, personalized service.

"We could not be more thrilled to join the Fiserv family. Their cutting-edge suite of payments technology products and services will help transform the way our sales agents and their merchant clients are able to serve customers," said Sean O'Neil, Chief Operating Officer at MerchantPro Express.

"We welcome Chris, Sean and the MerchantPro Express team to Fiserv, and look forward to continuing to provide the best-in-class solutions and service that agents, merchants and their customers expect," said McGranahan.

The financial terms of the transaction were not disclosed.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World's Most Admired Companies®. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

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