



First State Bank Initiates Technology Transformation with Fiserv to Accelerate Deposit and Loan Growth

March 2, 2020

Illinois bank chooses technology to strengthen digital capabilities and gain efficiencies that translate into a more compelling customer experience

BROOKFIELD, Wis.--(BUSINESS WIRE)-- First State Bank, a full-service bank with \$1.2 billion in assets and 18 branches throughout Illinois, has chosen [Fiserv Inc.](#) (NASDAQ:FISV), a leading global provider of financial services technology solutions, to help enable a complete technology transformation that will equip the bank to better serve retail and commercial customers in today's highly competitive deposit and lending environment.

"We were looking for a true strategic partner that is interested in our success as a bank, and are confident that the well-orchestrated relationship model from Fiserv will provide the support we need," said Tim McConville, President and CEO at First State Bank. "The capabilities we have selected are far ahead of our current service offering and will support our goals of establishing a stronger market position and increasing loan volume."

First State Bank has grown through acquisitions and wants to maintain the personalized feel of a community bank while introducing leading-edge digital tools to attract the growing population of mobile-first consumers. Leaders at the bank also plan to address inefficiencies and needed access to a broad selection of solutions to sharpen the bank's competitive edge and simplify operations.

After a thorough review, First State Bank selected the Premier[®] account processing platform from Fiserv along with a full range of solutions focused on enhancing digital capabilities, streamlining document management, accounting and general ledger activities, and supporting cross-sales in the branch. For business customers, including a strong agricultural line of business, the bank chose solutions to enhance mobile banking, online account opening and payment options.

"A growing number of people prefer online and mobile banking options, and financial institutions are putting a stronger focus on the experience of customers who rarely set foot in the branch," said Todd Horvath, group president of Account Processing at Fiserv. "The breadth of functionality First State Bank is implementing will give customers more options for managing their financial lives wherever they are, including real-time notifications that keep them informed and connected to their banking activity."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

Additional Resources:

- Premier from Fiserv - [fisv.co/Premier](#)

About First State Bank

[First State Bank](#) is owned and operated by Tri-County Financial Group, Inc. providing commercial and retail banking services to individuals, associations, partnerships, and corporations. The company accepts deposits and generates loans. It offers tax-deferred retirement programs, brokerage services, insurance services, safe deposit boxes, traveler's checks, night depositories, automated clearinghouse transactions, wire transfers, automated teller machine, and telephone and internet banking services. The company, founded in 1940 and headquartered in Mendota, Illinois, holds \$1.2bn in assets, operates 18 branches and employs 307 associates.

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover[®] cloud-based point-of-sale solution. Fiserv is a member of the S&P 500[®] Index and the FORTUNE[®] 500, and is among FORTUNE World's Most Admired Companies[®]. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

FISV-G

View source version on [businesswire.com](#): <https://www.businesswire.com/news/home/20200302005373/en/>

Media Relations:

Ann S. Cave
Director, External Communications
Fiserv, Inc.
678-325-9435
ann.cave@fiserv.com

Additional Contact:

Marcus Hardy
Manager, Public Relations
Fiserv, Inc.
801-823-5534
marcus.hardy@fiserv.com

Source: Fiserv, Inc.