

# Fiserv Enables Digital Delivery of Consumer Bills Via Mobile Wallet

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Mobile Bill Presentment puts bills conveniently on consumers' smartphones

BROOKFIELD, Wis.--(BUSINESS WIRE)--Jul. 1, 2019-- Fisery. Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, is helping companies to stay ahead of changing consumer payment preferences by enabling their customers to receive and pay their bills via seamless mobile-first interactions.

Mobile Bill Presentment from Fiserv allows clients to digitally present a customer's bill in a mobile wallet, while also supporting alerts and notifications that increase payment speed by reminding the customer to pay their bills early or on time. Mobile Bill Presentment is branded with the company's logo and color scheme, and bills are automatically updated in the enrolled customer's mobile wallet during every billing cycle and include a link to pay the bill.

"People are using their mobile wallets to store and access boarding passes, concert tickets, store discounts, and loyalty rewards, in addition to using them to pay at major retailers," said Rob Houser, senior vice president, Product Management & Strategy, Biller Solutions, Fiserv. "With continued growth in all things digital, people expect information to be one tap away, and this includes access to their bills. Mobile Bill Presentment accommodates this growing expectation and lets companies put their customers' bills where they want to pay them — on their smartphones."

Customers can benefit from a simple and effortless billing experience on a device they use every day with no app to download. Companies benefit from greater payment speed, lower operating costs and an integrated solution that simplifies the billing and payment process while fostering deeper customer engagement.

According to recent Pew research, 77 percent of all Americans and 92 percent of millennials own a smartphone. The Expectations & Experiences consumer trends survey from Fiserv, conducted in November 2018, found that the most common activity when visiting a biller's website via a mobile platform is paying a bill. Mobile phone bills and credit card bills are those most often paid by smartphone.

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at <u>fiserv.com</u>.

## **Additional Resources**

- The Better Billing and Payment Experience, Start to Finish: Present https://fisv.co/301gTxT
- Mobile Bill Presentment https://fisv.co/329rSam

#### **About Fisery**

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences in step with the way people live and work today. For 35 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for six consecutive years, recognized for strength of business model, people management, social responsibility and innovation leadership. Visit fiserv.com and follow on social media for more information and the latest company news.

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