



IDC MarketScape Recognizes Fiserv as a Leader in Worldwide Know-Your-Customer Technology

January 28, 2019

Latest recognition for Fiserv anti-money laundering solution highlights configurability, flexibility

BROOKFIELD, Wis., January 28, 2019 – Leading IT market research and advisory firm IDC has positioned [Fiserv, Inc.](#) (NASDAQ: FISV) as a Leader in the recent [IDC MarketScape: Worldwide Know-Your-Customer Solutions in Financial Services 2018 Vendor Assessment](#). Fiserv, a global provider of financial services technology solutions, was recognized based on the company's demonstrated ability to meet the strategic needs of financial institutions.

"Fiserv is highly regarded by both its own core processing clients and core clients of other vendors," said Steven D'Alfonso, research director, IDC Financial Insights. "It should appeal to all sizes of institutions wanting a proven KYC solution with a large client base and pre-integration."

The quantitative and qualitative IDC MarketScape assessment evaluated the solution capabilities of 17 vendors in the areas of customer identification, customer due diligence (including beneficial ownership), enhanced customer due diligence, watchlist/sanction screening, and ongoing customer risk-based assessments.

The AML Risk Manager anti-money laundering solution from Fiserv provides these capabilities and additional advanced KYC capabilities. The IDC MarketScape highlighted the following strengths:

- Fiserv offers the ability to monitor at multiple levels including the customer level and account level and group entities being monitored to uncover unusual patterns of behavior.
- Fiserv provides the ability to define the entities that are monitored and the associated activity.
- Business users are empowered to create their own KYC risk scoring models and alert and case workflows — all in line with the specific institution's risk assessment.

Other strengths highlighted in the report included the flexibility for new products and services to be rapidly integrated into the Fiserv solution, as well as the ability of clients to influence the solution road map and updates.

"KYC requirements are an important component of fraud prevention and anti-money laundering, and financial institutions need solutions that help them stay on top of the details, so they can adapt quickly and report readily," said Andrew Davies, vice president, Global Market Strategy, Financial Crime Risk Management, Fiserv. "We're continually innovating our technology to help our clients execute efficient and effective financial crime prevention strategies, and this recognition from the IDC MarketScape affirms those efforts."

The IDC MarketScape recognition is the latest acknowledgment for AML Risk Manager. In September 2018, Fiserv was named winner of the XCelent Service Award by Celent in the report, Solutions for Anti-Money Laundering: 2018 Transaction Monitoring ABCD Vendor View.

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

Additional Resources:

- IDC MarketScape Worldwide Know-Your-Customer Solutions in Financial Services 2018 Vendor Assessment (doc # US44292018, September 2018) – [fisv.co/idcmarketscaperecognizesfiserv](#)
- Fiserv Recognized with XCelent Award for Transaction Monitoring Solutions - [fisv.co/fiservrecognizedwithxcelentaward](#)
- AML Risk Manager - [fisv.co/amlriskmanager](#)

About IDC MarketScape

IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences in step with the way people live and work today. For 35 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for six consecutive years,

recognized for strength of business model, people management, social responsibility and innovation leadership. Visit fiserv.com and follow on social media for more information and the latest company news.

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For more information contact:

Media Relations:

Alex Shorter

Sr. Manager, Public Relations

Fiserv, Inc.

678-231-0226

alexander.shorter@fiserv.com

Additional Contact:

Ann Cave

Director, Public Relations

Fiserv, Inc.

678-325-9435

ann.cave@fiserv.com