



Nineteen Banks Choose Fiserv for New Core Processing Platforms

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First National Bank of Waterloo and Belmont Savings Bank are among the institutions that will move to Fiserv to support evolving strategies and enhance services

BROOKFIELD, Wis.--(BUSINESS WIRE)--Oct. 8, 2018-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that within the past nine months nineteen banks have made the decision to move to Fiserv for core account processing. Each institution will utilize their selected platform as a foundation to further their unique strategies, and many will include integrated digital banking and payment capabilities.

"Today, technology defines banking," said Todd Horvath, president, Bank Solutions, Fiserv. "Financial relationships are built through trusted interactions, and in our digital world it is more likely those will be across a device than across a desk. The right core platform will enable a bank to deliver an intelligent experience in any channel, and we're proud that so many banks turn to Fiserv for their most important technology decision."

"Our customer's expectations are changing, so we're changing too," said Gary Hemmer, president and CEO, First National Bank of Waterloo. "A more robust core platform will enable us to serve customers in the ways they prefer, whether that is in the branch, online or on the phone. We selected Fiserv because they were ready to grow with us."

First National Bank of Waterloo wanted a core provider that would allow them to engage customers with modern functionality. The bank was initially impressed with the Fiserv core platform after observing it in action at another bank, where they noted its ease of use related to tasks such as finding and extracting data.

While attending the Fiserv client conference the bank learned about additional Fiserv solutions designed to integrate into the company's core banking platforms. As a result, the bank will move multiple additional systems, including online and mobile banking and payments, to Fiserv. This will allow the bank to streamline processes such as account opening and create a more integrated customer experience. The bank will also add in-demand services such as e-signatures and the ability for customers to manage their own debit cards from their mobile device.

In Bellaire, Ohio, Belmont Savings Bank will implement a Fiserv core banking platform along with online and mobile capabilities as it moves to become a full-service, technology-based community bank. The bank sought a stable and reliable core provider that had an emphasis on service, and a real-time platform that could integrate with pre-existing systems and elevate current offerings.

The bank appreciated the fact that Fiserv took time to research and understand what the bank needed, had significant experience working with similar financial institutions, and was able to point to success stories. The fact that members of the bank staff had previous positive experiences with Fiserv also influenced their decision.

The Fiserv platform will allow the bank to respond to customer requests more quickly and act proactively to offer new products for retail and business customers, such as merchant capture and wire automation. It will also streamline tasks for staff members through automation of day-to-day tasks, including teller processes and account openings.

"We are committed to serving our community and helping our customers achieve their financial goals, which is both possible and practical with the integrated capabilities and expertise offered by Fiserv," said Todd Cover, president and CEO, Belmont Savings Bank. "Moving to a new core banking environment will allow us to bring more products and services to market to better meet the needs of our customers."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

About First National Bank of Waterloo

First National Bank of Waterloo is a hometown, community bank with over \$460 million in total assets and ten banking centers in Central and Southern Illinois. Banking centers are located in Waterloo, Columbia, Millstadt, O'Fallon, Dupu, Effingham and Stewardson. For more information about First National Bank of Waterloo, please visit [fnbwaterloo.com](#).

About Belmont Savings Bank

Belmont Savings Bank has been helping local residents with their financial needs for more than 125 years. With offices in Barnesville, Bellaire, Powhatan Point and St. Clairsville, Belmont Savings Bank offers checking and savings accounts, loans, online banking and more. Visit [www.belmont-savings.com](#) for more information.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for five consecutive years, recognized for strength of business model and innovation leadership. Visit [fiserv.com](#) and [follow on social media](#) for more

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