



## **Fiserv Imagesoft, CONIX Systems Partner to Eliminate Duplicate Payment Postings**

February 5, 2007

ORLANDO, Fla. & MANCHESTER, Vt., Feb 05, 2007 (BUSINESS WIRE) -- Fiserv Imagesoft, a unit of Fiserv Inc., (NASDAQ: FISV) and CONIX Systems Inc., a leading international provider of payment processing solutions to the financial services industry, announced a partnership today to provide financial institutions with a solution to eliminate the problem of duplicate payment postings and processing.

The immediate benefit of this partnership is to enable financial institutions to eliminate duplicate processing of payments. Duplicates are typically not identified until after customer accounts are posted. But with technology provided by CONIX Systems, Fiserv Imagesoft is now able to provide its customers with the means to identify and handle duplicates before they ever get posted inaccurately.

Under this partnership, Fiserv Imagesoft customers, which include hundreds of financial institutions worldwide, can easily implement CONIX Systems' newly announced Dupe Detective(TM). This product prevents the same item from being received and posted multiple times, thereby eliminating the associated liability risks, higher costs and customer dissatisfaction. It also prevents the same payment from being sent to the bank for collection multiple times, regardless of the payment source. Dupe Detective monitors check processing, ACH, lockbox and other payment systems to provide the broadest possible protection. Additionally, Dupe Detective provides Fiserv Imagesoft's customers with the data needed to impose fees on institutions that send excessive duplicate items.

"CONIX Systems' Dupe Detective solution comes at a time when it is most needed by the financial services industry, as the problem has been deeply exacerbated by Check 21," said Ron Thompson, president of Fiserv Imagesoft. "Combined with our FraudGuard and ExchangeGuard solutions, we believe Dupe Detective enables us to provide our customers with a more complete suite of products to mitigate the most dangerous risks associated with the exchange and posting of payments today."

"Our goal at CONIX Systems is to anticipate the needs of our customers and provide the best technology to meet those needs at a cost-effective price," said Frank Stokes, president, Technology Group for CONIX Systems. "Our partnership with Fiserv Imagesoft enables CONIX Systems to deliver new technology to a broader customer base."

"As Check 21 continues to change the face of the payments industry," adds Stokes, "Dupe Detective and similar tools will protect financial institutions and their customers from the unintended consequences of the payment processing evolution."

### **About Fiserv Imagesoft**

Fiserv Imagesoft, a unit of Fiserv, Inc., has been providing imaging solutions to the financial services industry since 1989. The organization has maintained industry leadership by building dynamic, real-world, image-based solutions for financial services organizations of all sizes - including banks, thrifts, credit unions, brokerage and mutual fund companies, and service bureaus. Fiserv Imagesoft software is currently used by hundreds of financial institutions and other businesses in the U.S. and abroad. Fiserv Imagesoft is on the Web at [www.imagesoft.fiserv.com](http://www.imagesoft.fiserv.com).

Fiserv, Inc. (NASDAQ: FISV), a Fortune 500 company, provides information management systems and services to the financial and health benefits industries. Leading services include transaction processing, outsourcing, business process outsourcing (BPO), software and systems solutions. The company serves more than 17,000 clients worldwide and is the leading provider of core processing solutions for U.S. banks, credit unions and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2005 and 2004 FinTech 100 surveys. Fiserv Health provides health plan management, pharmacy benefits management, and BPO services to the managed care market and self-funded commercial and government employers and health plans. Headquartered in Brookfield, Wis., Fiserv reported more than \$4 billion in total revenue for 2005. For more information, please visit [www.fiserv.com](http://www.fiserv.com).

### **About CONIX Systems**

CONIX Systems Inc. is a world leader in providing payment processing software and related services to the financial services industry. The company's products, in some form, touch or process an estimated 100 billion paper and electronic payments each year and handle virtually every aspect of payment processing - including work flow management, balancing, branch capture, corporate capture and electronic check presentment. CONIX software and services are used by approximately 90 percent of the largest banks in the country. Founded in 1992, the company is headquartered in Manchester, Vt., with offices throughout the United States. For more information about CONIX Systems, Dupe Detective and other products and services, please contact Steve Fortson, managing director, sales at (877) 332-1858, email at [msf@conix.com](mailto:msf@conix.com) or visit the company's Web site at [www.conix.com](http://www.conix.com).

SOURCE: CONIX Systems Inc.

For CONIX Systems, Manchester

Media Contact:

Andy Payment, 678-781-7222

or

For Fiserv Imagesoft

Bette Fitzgerald, 407-833-4765

Copyright Business Wire 2007

News Provided by COMTEX