



New Fiserv Loan Servicing Platform Allows More In-House Control

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BROOKFIELD, Wis., Oct 19, 2006 (BUSINESS WIRE) -- Fiserv Lending Solutions, a business unit of Fiserv Inc. (Nasdaq:FISV), is adding retail loan accounting functionality to its home equity line of credit and mortgage servicing platform. Supporting all retail and consumer lending accounts on a single platform will enable financial institutions to reduce staffing and technology costs and improve customer service.

Expansion of the loan servicing platform will help financial institutions keep portfolio loans in house, prevent loan account run-off, increase customer wallet share, maximize loan administration productivity and eliminate costs associated with software system maintenance. The platform will satisfy lenders' needs to retain loan assets and grow portfolios while interest rates continue to climb.

To keep pace with consumer demands, the platform already supports unsecured credit lines, home equity lines of credit, mortgages, closed-end seconds, home-equity rate locks, interest-only loans and option adjustable-rate mortgages (option ARMs). Next year installment and indirect loan support will become available within the platform, followed by the addition of lease functionality.

Managing all lines of business on one platform allows loan servicers to do more with less, according to Thomas Gorman, president of Fiserv Lending Solutions' MortgageServ. "Retail and mortgage lenders need to focus attention on securing loans from new customers and cross-selling additional products to existing customers," Gorman said. "Replacing disparate accounting, workflow and default management systems with a comprehensive technology platform eliminates product silos in the business, resulting in enhanced borrower experiences over the lives of loan relationships."

The real-time loan servicing platform accelerates customer service for all loan and line-of-credit products by providing immediate payment awareness and instantly updating available balances for revolving loan products. When all of a borrower's loans and lines of credit are linked within a single system, cross-selling becomes easier. The servicer knows the status of all the customer's loans and identifies the creation of credit capacity in terms of loan-to-balance ratios and untapped credit lines.

"A comprehensive platform creates cross-selling opportunities because lenders can anticipate a borrower's need for additional loan products as well as identify when a borrower is in a position to refinance old loans or seek new ones," says Gorman. "The platform is also useful for identifying under-utilized credit lines so that lenders can promote line use."

The platform not only manages payment processing, escrowing and securitization for multiple lending product lines, but also provides collections, bankruptcy and foreclosure functionality to preserve distressed assets and mitigate default loss. Because loans are linked to the borrower, payment performance issues on one account can trigger loss prevention activities for another loan relationship.

About Fiserv Lending Solutions

The Fiserv Loan Servicing Platform belongs to a suite of products and services provided by Fiserv Lending Solutions to mortgage and consumer lenders. Fiserv's comprehensive lending solution set includes mortgage and auto lead generation management, loan origination technology, customer loyalty programs, industry-leading automated valuation model products, auto leasing solutions, settlement services and default management.

About Fiserv Inc.

Fiserv Inc. (Nasdaq:FISV), a Fortune 500 company, provides information management systems and services to the financial and health benefits industries. Leading services include transaction processing, outsourcing, business process outsourcing, software and systems solutions. The company serves more than 17,000 clients worldwide and is the leading provider of core processing solutions for U.S. banks, credit unions and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2005 and 2004 FinTech 100 surveys. Fiserv Health provides health plan management, pharmacy benefits management, and BPO services to the managed care market and self-funded commercial and government employers and health plans. Headquartered in Brookfield, Wis., Fiserv reported more than \$4 billion in total revenue for 2005. For more information, please visit www.fiserv.com.

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