

Beach Municipal Federal Credit Union Adds Fiserv Credit Processing Solution; Combined Debit/Credit Solution Enhances Business Relationship

BROOKFIELD, Wis.--March 16, 2005--Fiserv, Inc. (Nasdaq:FISV) said today that Beach Municipal Federal Credit Union of Virginia Beach, Va., has added Fiserv's credit processing solution to the ATM and debit card processing services it already uses from Fiserv. The expanded agreement creates an innovative combined debit and credit processing solution that will enable Beach Municipal to consolidate its card programs with a single-source provider.

"Fiserv always has provided us with excellent products and professional client service," said Geri Metzger, vice president of operations for Beach Municipal Federal Credit Union. "Their ATM and debit services have proven themselves to us over time, so deciding to add credit services with Fiserv was an easy choice. With Fiserv, we know to expect great technology and great service."

Beach Municipal Federal Credit Union has \$95 million in assets and 12,500 members. The credit union membership consists of employees and volunteers of the city of Virginia Beach and their family members.

"The Fiserv team approached us with a flexible credit solution that was responsive to our members' needs and complemented our ATM and debit program. They helped us identify a solution that permitted us to tailor an unlimited number of credit promotions to specific segments of our membership," said Metzger. "Our existing vendor could not match the flexibility of the Fiserv solution. Fiserv has earned our trust and we are pleased to have strengthened and expanded our relationship."

Fiserv's single debit and credit processing solution offers superior system reliability, access to all debit networks and singlepoint settlement. In addition, the solution offers the ability to start and stop credit promotions automatically, update statement messages in real time, offer consumers real product choices without special programming, automate the general ledger with updated reporting received every day, offer flexible billing cycles and enable variable-rate programs.

"Fiserv's debit and credit capabilities are comprehensive and innovative," said Laticia Shaw, Fiserv EFT senior vice president of client relations. "Bringing together credit and debit into one solution set will enable Beach Municipal Federal Credit Union to offer its members outstanding services while leveraging a total Fiserv relationship that streamlines processing tasks and delivers excellent value."

In addition to EFT and credit processing services from Fiserv, Beach Municipal Federal Credit Union also is a longtime client of the Premier credit union core processing solution from Fiserv's IntegraSys unit. The XRoads data exchange product from IntegraSys helped to simplify the integration between Fiserv's credit processing system and the IntegraSys Premier solution.

Fiserv EFT provides ATM and debit services and serves 3,000 client endpoints across the United States, representing financial institutions of all sizes. The business unit operates more than 16,500 ATMs and owns the ACCEL/Exchange Network. Fiserv EFT currently processes approximately 385 million ATM and debit transactions per month, making it one of the largest electronic funds transfer (EFT) processors in the nation.

Fiserv Credit Processing Services provides the Fiserv PLUS System, which unites the VisionPlus[™] credit processing software - the industry's leading credit-processing solution - with Fiserv's decades of information-processing expertise. This powerful mix of software and service provides a state-of-the-art foundation upon which business can build innovative bankcard, private-label, and installment credit programs.

Fiserv, Inc. (Nasdaq:FISV) provides information management systems and services to the financial and health benefits industries, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 16,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-insured employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.4 billion in processing and services revenues for 2004. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 FinTech 100 survey by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.