

## Fiserv Converts Your Neighbourhood Credit Union to DNA

- 1 \$994 million Canadian credit union completes implementation of DNA with integrated Fiserv solutions
- Canadian-based Fiserv associates will provide ongoing support to Your Neighbourhood Credit Union
- More than one-third of Canadian credit unions rely on DNA technology for their account processing needs

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Your Neighbourhood Credit Union (YNCU) headquartered in Kitchener, Ontario, has implemented the <u>DNA</u><sup>™</sup> account processing platform and several integrated solutions from Fiserv. YNCU joins a large community of Canadian institutions who rely on DNA technology, including banks, trusts and more than a third of the country's credit unions.

YNCU selected DNA for its flexible person-centric design, scalable technology, and a proven implementation and support model that Fiserv has honed from years of serving Canadian financial institutions.

"The Fiserv team worked hand-in-hand with our credit union on a very successful conversion to DNA with minimal member disruption," said Kerry Hadad, CEO, Your Neighbourhood Credit Union. "Now that we're live on DNA, we feel we are in a position for growth, ready for the banking experience of tomorrow."

The flexible, open architecture of DNA will allow YNCU to easily add solutions from Fiserv and others as it grows. Already the credit union has implemented Verifast<sup>™</sup> for teller line authentication, the CRM and Business Intelligence suite for DNA and the Financial Accounting suite for DNA.

As a DNA user, YNCU also has access to the DNAappstore<sup>™</sup> online marketplace where it can download seamlessly integrated, custom core applications, called DNAapps<sup>™</sup>. The credit union can implement DNAapps on demand to customize and extend its core platform with new features, screens and third-party solutions from Fiserv and other DNAapp developers.

"Canada is a key strategic market for Fiserv and YNCU's implementation, along with several other recent signings, is a testament to our solutions and proven expertise in Canada," said Rob Palin, general manager of Canada, Open Solutions Division, Fiserv. "Fiserv is the clear choice for Canadian financial institutions that can benefit from a large community of peers on an innovative platform with the flexibility and scalability to serve their needs well into the future."

## Additional Resources:

- DNA from Fiserv www.fiserv.com/dna-cu
- DNAappstore from Fiserv <u>www.dnaappstore.com</u>

## About Your Neighbourhood Credit Union

At Your Neighbourhood Credit Union, you'll find all the things you'd expect from a bank, plus a few you didn't! We cater to your personal, business or agricultural banking needs, and offer professional wealth management, too. With 18 branches and a network of surcharge-free ATMs, you can bank close to home across southwestern Ontario. At \$994 million in assets under administration and 42,000 members strong and growing, we're one of the largest credit unions in Ontario. Ready for a change? Make the move to Your Neighbourhood! Learn more at <a href="http://www.yncu.com">www.yncu.com</a>.

## **About Fiserv**

This year, Fiserv, Inc. (NASDAQ: FISV) celebrates 30 years of leadership in financial services technology. As one of

FORTUNE<sup>®</sup> magazine's World's Most Admired Companies, Fiserv is helping clients worldwide achieve best-in-class results by driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit <u>www.fiserv.com</u>.

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