

# Carolina Auto Auction Receives Top Performance Automobile Auction Designation from Fiserv for the Second Straight Year

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that <u>Carolina Auto Auction</u>, based in Anderson, South Carolina, is the top performing automobile auction house of 2014, a designation it also won in 2013. Carolina Auto Auction won for its continued outstanding customer service and strong sales results.

Fiserv began ranking auto auctions in 2001 as a way to aid lenders seeking the greatest potential return on their outsourcing investment. Fiserv scores auctions in order to identify qualified partners. The National Quality Control Program scoring that Fiserv uses is based on overall sales effectiveness, operational excellence, sales preparation and marketing.

"Carolina Auto Auction is a trusted partner that works to deliver outstanding results every day," said Jarrod Nawojski, auction sales and performance manager, Remarketing Strategies, Lending Solutions, Fiserv. "They have been a top performer in our ranking every year since 2002."

Indiana Auto Auction, Ft. Wayne, Indiana, was ranked second, placing it in the top three auto auctions in each of its first three years of eligibility. Rawls Auto Auction in Leesville, South Carolina ranked third overall for 2014, the first year the auction has been eligible for the Fiserv ranking since 2005.

To be eligible for the Top Performance designation, an auction must be a member of the NAAA (National Auto Auction Association), have sold vehicles with Fiserv for the last 12 months or more, have a minimum of 8 represented sale audits in the calendar year, and sold more than 500 vehicles in the calendar year.

Fiserv also recognized two auctions that had the strongest performance in customer service and excellence in timeliness in 2014:

- Manheim Orlando based in Ocoee, Florida
- Manheim Tampa based in Tampa, Florida

Fiserv provides end-to-end solutions to the automotive market that minimize risk, expedite vehicle sales, maintain compliance and lead to higher levels of borrower satisfaction. These solutions are used by captive finance companies, banks, specialty lenders and credit unions for loan and lease origination, account servicing, loss and risk mitigation, lease maturity management and vehicle remarketing. As part of its outsourcing model for auto finance lenders, Fiserv partners with auction groups to remarket off-lease and repossessed vehicles. Fiserv managed the remarketing of over 72,000 vehicles in 2014.

### **Additional Resources:**

- Automotive Lending Solutions from Fiserv <a href="http://www.lending.fiserv.com/automotive-finance.aspx">http://www.lending.fiserv.com/automotive-finance.aspx</a>
- Carolina Auto Auction http://www.carolinaautoauction.com/
- Indiana Auto Auction http://www.indianaautoauction.net/
- Rawls Auto Auction https://www.rawlsautoauction.com/

#### **About Fisery**

Fiserv, Inc. (NASDAQ: FISV) is a leader in financial services technology and one of FORTUNE<sup>®</sup> magazine's World's Most Admired Companies. Fiserv enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit <a href="https://www.fiserv.com">www.fiserv.com</a>.

## **Media Relations:**

Julie Nixon Senior Public Relations Manager Fiserv, Inc. 678-375-3744 julie.nixon@fiserv.com

or

## **Additional Contact:**

Ann Cave
Director, Public Relations
Fiserv, Inc.
678-375-4039
ann.cave@fiserv.com

Source: Fiserv, Inc.

News Provided by Acquire Media