

Michael Touhey To Head U.S. Item Processing Operations for Fiserv, Inc.

Former Metavante Executive Brings 20 Years of Leadership Experience

BROOKFIELD, Wis.--Feb. 17, 2005--Fiserv, Inc. (Nasdaq: FISV) has named Michael E. Touhey Divisional President of the company's U.S. Item Processing Operations. In his new role Touhey will have responsibility for Fiserv's check and image processing operations domiciled throughout the U.S., including oversight for item processing Fiserv provides to Northern Trust Bank and JPMChase. In addition, the RemitStream Solutions business unit reports to Touhey.

Prior to joining Fiserv, Touhey spent more than 8 years in technology leadership positions with IBM Corporation and nearly 10 years as a senior executive at Metavante Corp., the data processing arm of Marshall & Ilsley Corp., Milwaukee. Touhey most recently served as chief executive officer of Benequant Inc., which provided technology to help employers manage health care costs, before being tapped by Fiserv, according to Mark Damico, President of the company's Item Processing Group.

"Mike brings a wealth of valuable experience to this position," said Damico. "We're excited to have him take over our U.S. operations."

During his years at Metavante, formerly M&I Data Services, Touhey served in a variety of leadership roles, including senior vice president and general manager of the firm's wealth management division and president of the electronic commerce division. Prior to leaving Metavante in 2002, Touhey was president of the firm's Market Solutions Group, with responsibility for the bank outsourcing, trust outsourcing and consulting business lines.

"I'm very exited to join Fiserv," said Touhey. "The company has an impressive track record of success and I'm thrilled to be part of the Fiserv team."

Fiserv, Inc. (Nasdaq: FISV) provides information management systems and services to the financial industry, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 16,000 clients worldwide, including banks, broker-dealers, credit unions, financial planners/investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.4 billion in processing and services revenues for 2004. Fiserv can be found on the Internet at www.fiserv.com.