

Fiserv to Help Regions Bank Expand Digital Money Movement Capabilities

Bank will add new person-to-person payment and account-to-account transfer tools to existing electronic billing and payment tools to create integrated payment experience

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv, Inc.</u> (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Regions Bank will expand their digital money movement capabilities with the addition of person-to-person payment and account-to-account transfer solutions from Fiserv.

"From sending money to a kid in college to making sure there is enough money in your account to cover a bill payment, there are so many everyday tasks that involve moving money," said Andy Hernandez, head of eBusiness at Regions Bank. "By enhancing the speed and convenience of person-to-person payments and account-to-account transfers, Regions can continue to make banking easier for our customers."

The addition of Turnkey Service for Zelle[®] and TransferNow[®] to the bank's current CheckFree[®] RXP[®] electronic billing and payment platform from Fiserv means the bank can offer a seamless experience across payment types.

Zelle is a P2P network offered by Early Warning and allows for funds to be sent from one bank account to another, typically in minutes when both parties are enrolled in Zelle, using only a recipient's email address or mobile number. Turnkey Service for Zelle from Fiserv allows consumers to make fast, safe and easy P2P payments directly from their online banking sites and mobile banking apps.

TransferNow from Fiserv offers customers a way to transfer funds to or from their own non-Regions Bank accounts, making overall funds management easier by eliminating extra steps involved in withdrawing and depositing money at different banks.

"Consumer expectations for quick, simple and seamless money movement are advancing faster than ever before," said Tom Allanson, president, Electronic Payments, Fiserv. "Regions Bank is delivering a holistic set of capabilities that makes it easy for their customers to move and manage their money in a way that fits their life."

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today - financial services at the speed of life. Learn more at <u>fiserv.com</u>.

About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with \$123 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage and insurance products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,500 banking offices and 1,900 ATMs. Additional information about Regions and its full line of products and services can be found at <u>www.regions.com</u>.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences that are in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for four consecutive years, ranking first in its category for innovation in 2016 and 2017. For more information, visit <u>fiserv.com</u>.

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Media Relations: Ann Cave Director, Public Relations Fiserv, Inc. 678-325-9435 ann.cave@fiserv.com or Additional Contact: Elizabeth McMillan, APR Director, Corporate Communications Fiserv, Inc. 678-375-1119

elizabeth.mcmillan@fiserv.com

Source: Fiserv, Inc.

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